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Copenhagen Stock Exchange
Nikolaj Plads 6
DK-1067 Copenhagen K

Company announcement no.18-2007:

FLSmidth signs contract for greenfield cement plant in Syria

FLSmidth has won a contract worth approximately DKK 840m (approximately 110m euro) to supply machinery and equipment for a new 7,500 tonnes per day production line to Syrian Cement Company, a 75% owned subsidiary of Egyptian-based Orascom Construction Industries (OCI). The new greenfield plant will be situated close to Syria's border with Turkey, some 500 kilometres north of the capital of Damascus.

The EPC (Engineering, Procurement and Construction) project will be carried out in cooperation between FLSmidth and OCI. OCI's own construction division will handle the construction work, which is not included in FLSmidth's contract.

The contract comprises a crushing plant and stacker/reclaimer systems, an ATOX 55 raw mill, a raw meal silo, a complete ILC three-support kiln with two-string preheater an SF Cross-Bar cooler, two OK cement mills, cement silos and a complete electrical equipment package, electrostatic precipitators and fabric filters and a complete quality and process control system.

The contract also includes equipment to be supplied by several of the FLSmidth product companies, including a complete cement packing system from FLSmidth Ventomatic, dosing equipment from FLSmidth Pfister and gear units from FLSmidth MAAG Gear.

Stringent NOx, SOx and dust emission standards are to be observed at the plant. In addition, energy efficient vertical mills for the cement grinding will be supplied.

FLSmidth has already successfully undertaken projects with OCI in Algeria, Nigeria, United Arab Emirates, Pakistan and Libya. The contract is thus yet an example of FLSmidth's close and long-standing customer relations.

"It is a positive sign that the Middle East continues to show a high level of activity even after several years of capacity expansion in the cement industry. This market is not at all likely to be saturated yet, and we will in the future see more orders coming from this region," Group Chief Executive Officer Jørgen Huno Rasmussen comments.

The order will contribute positively to FLSmidth's earnings until the cement plant is commissioned in mid 2009.

Please address any questions regarding this announcement to Group Chief Executive Officer Jørgen Huno Rasmussen, FLSmidth & Co. A/S, at +45 36 18 10 00.

For more information about FLSmidth, please visit www.flsmidth.com.

Yours faithfully

Torben Seemann Hansen
Corporate Public Relations