

## Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

## Report No. 21/2016

Name			
ivame	harging managerial responsibilities/person closely associated  Lars Stensgaard Mørch		
Reason for the notification			
Position/status	Member of the Executive Board of Danske Bank A/S, Head of Businesss Banking		
Initial notification/Amend- ment	Initial notification		
Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor			
Name	Danske Bank A/S		
LEI <sup>1</sup>			
	tails of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type transaction; (iii) each date; and (iv) each place where transactions have been conducted		
Description of the financial instrument, type of instrument	Share		
Identification code	DK0010274414		
Nature of the transaction	Acquisition of shares by exercise of conditional shares from performance-based compensation for the year 2012		
Price(s) and volume(s)	Price(s)	Volume(s)	
	DKK 0.80	1,970	
Aggregated information			
<ul> <li>Aggregated volume</li> </ul>			
- Price			
Date of the transaction	2016-11-22; 17:00 UTC+1		
Place of the transaction	Danske Bank A/S, CD ident. 3043		
	Position/status  Initial notification/Amendment  Details of the issuer, emistion monitor  Name  LEI¹  Details of the transaction of transaction; (iii) each description of the financial instrument, type of instrument  Identification code  Nature of the transaction  Price(s) and volume(s)  Aggregated information  Aggregated volume  Price  Date of the transaction	Position/status    Member of the Executive Board of Eanking	

<sup>&</sup>lt;sup>1</sup> LEI codes are currently not a mandatory field.

1.	Details of the person disc	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Lars Stensgaard Mørch		
2.	Reason for the notification	ation		
a)	Position/status	Member of the Executive Board of Danske Bank A/S, Head of Business Banking		
b)	Initial notification/Amend- ment	Initial notification		
3.	Details of the issuer, emis	ssion allowance market participant, auction platform, auctioneer or auc		
a)	Name	Danske Bank A/S		
b)	LEI <sup>2</sup>			
4.		(s): section to be repeated for (i) each type of instrument; (ii) each type ate; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Share		
	Identification code	DK0010274414		
b)	Nature of the transaction	Disposal of shares stemming from the exercise of conditional shares from performance-based compensation for the year 2012		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		DKK 206.69	1,970	
d)	Aggregated information - Aggregated volume - Price	(Average price on 22 November 2016)		
e)	Date of the transaction	2016-11-22; 17:00 UTC+1		
f)	Place of the transaction	Danske Bank A/S, CD ident. 3043		

<sup>&</sup>lt;sup>2</sup> LEI codes are currently not a mandatory field.