

To Nasdaq Copenhagen

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### Results of refinancing

The Nykredit Group has conducted bond sales in connection with the refinancing of ARMs based on the "refinancing price" principle. The interest rates will be reset on 1 January 2017.

For a personal borrower with a 30Y annuity loan of DKK 1m, interest rate reset results in the following cash rates:

	ARMs funded by 1Y bonds DKK	ARMs funded by 3Y bonds DKK	ARMs funded by 5Y bonds DKK	ARMs funded by 1Y bonds EUR
Cash rate	0.00%	0,08%	0,39%	0,07%

For detailed information on the auction results, please refer to [nykredit.dk](http://nykredit.dk) and [totalcredit.dk](http://totalcredit.dk). For information on the bond sales, please refer to [nykredit.com/ir](http://nykredit.com/ir).

*Enquiries may be addressed to Lars Mossing Madsen, Group Treasury, tel +45 44 55 11 66 or Corporate Communications, tel +45 44 55 14 50.*