

## Alm. Brand – weekly report on share buybacks

In the period 21 November 2016 to 25 November 2016, Alm. Brand bought own shares for a total amount of DKK 8.3 million as part of the increased share buyback programme of up to DKK 400 million announced on 26 April 2016. In aggregate, shares of DKK 305.5 million have been bought back, equivalent to 76.4% of the overall programme.

Under the share buyback programme, the following transactions were made during the period:

Date	No. of shares	Average purchase price (DKK)	Transaction value (DKK)
21 November 2016	33,333	52.50	1,749,983
22 November 2016	34,523	52.65	1,817,636
23 November 2016	36,904	52.50	1,937,460
24 November 2016	26,190	53.20	1,393,308
25 November 2016	26,190	52.75	1,381,523
Accumulated during the period	157,140	52.69	8,279,909
Accumulated under the share buyback programme	6,474,400	47.18	305,454,077

Danske Bank manages the share buyback programme, which is completed in accordance with Commission Regulation (EC) No. 596/2014 of 16 April 2014 (the “Market Abuse Regulation”).

Following the above transactions, Alm. Brand holds 9,594,123 own shares, equivalent to 5.5% of the share capital.

Transactional data relating to share buy-backs are provided on the following pages in detailed form and in aggregated form, in accordance with the Commission’s delegated regulation (EU) 2016/1052 of 8 March 2016.

### Contact

Please direct any questions regarding this announcement to:

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## Detailed transaction data

	21 November 2016		22 November 2016		23 November 2016		24 November 2016		25 November 2016	
	Number of shares	VWAP DKK	Number of shares	VWAP DKK	Number of shares	VWAP DKK	Number of shares	VWAP DKK	Number of shares	VWAP DKK
XCSE	33.333	52,50	33.985	52,65	36.904	52,50	26.110	53,20	21.690	52,75
TRQX	0		156	52,50	0		0		0	
TRQM	0		0		0		0		1.500	52,75
BATE	0		382	52,25	0		80	53,00	0	
BATD	0		0		0		0		1.500	52,75
CHID	0		0		0		0		1.500	52,75
<b>Total</b>	<b>33.333</b>	<b>52,50</b>	<b>34.523</b>	<b>52,65</b>	<b>36.904</b>	<b>52,50</b>	<b>26.190</b>	<b>53,20</b>	<b>26.190</b>	<b>52,75</b>

## 21 November 2016

Volume	Price	Venue	Time CET
<b>33.333</b>	<b>52,50</b>		
34	52,00	XCSE	20161121 10:35:00.948000
47	52,50	XCSE	20161121 13:35:02.557000
440	52,50	XCSE	20161121 14:33:08.871000
1.500	52,50	XCSE	20161121 14:36:57.283000
13	52,50	XCSE	20161121 14:37:23.551000
2.079	52,50	XCSE	20161121 14:48:41.051000
2.000	52,50	XCSE	20161121 15:49:20.044000
349	52,50	XCSE	20161121 15:49:20.044000
1.619	52,50	XCSE	20161121 15:49:20.044000
227	52,50	XCSE	20161121 15:49:50.541000
224	52,50	XCSE	20161121 15:53:50.897000
121	52,50	XCSE	20161121 15:54:29.707000
381	52,50	XCSE	20161121 15:54:29.707000
4.966	52,50	XCSE	20161121 16:34:22.067000
19.333	52,50	XCSE	20161121 16:49:00.309677

## 22 November 2016

Volume	Price	Venue	Time CET
<b>34.523</b>	<b>52,65</b>		
191	52,50	BATE	20161122 09:39:14.521000
646	52,50	XCSE	20161122 09:51:05.123000
156	52,50	TRQX	20161122 10:09:01.821000
500	52,50	XCSE	20161122 10:12:34.178000
990	52,50	XCSE	20161122 10:14:21.309000
288	52,50	XCSE	20161122 10:17:20.360000
229	52,50	XCSE	20161122 11:19:20.175000
46	52,00	BATE	20161122 11:34:46.753000
145	52,00	BATE	20161122 11:57:55.888000
2.000	52,50	XCSE	20161122 13:20:12.125789
19	52,50	XCSE	20161122 13:35:04.930000
1.833	53,00	XCSE	20161122 14:46:38.247000
500	53,00	XCSE	20161122 14:46:38.247000
167	53,00	XCSE	20161122 14:46:38.247000
2.269	52,50	XCSE	20161122 15:13:22.385000
1.981	52,50	XCSE	20161122 15:13:22.385000
540	52,50	XCSE	20161122 15:13:22.425000
1.304	53,00	XCSE	20161122 16:47:34.697000
696	53,00	XCSE	20161122 16:47:34.697000
20.023	52,65	XCSE	20161122 17:07:18.398096

## 23 November 2016

Volume	Price	Venue	Time CET
<b>36.904</b>	<b>52,50</b>		
441	52,50	XCSE	20161123 13:27:51.923000
1.000	52,50	XCSE	20161123 13:28:02.991000
51	52,50	XCSE	20161123 13:35:04.593000
4.500	52,50	XCSE	20161123 15:21:19.246575
30	52,50	XCSE	20161123 15:22:04.564000
3.000	52,50	XCSE	20161123 16:32:21.453934
849	52,50	XCSE	20161123 16:51:22.524000
2.419	52,50	XCSE	20161123 16:51:22.524000
1.601	52,50	XCSE	20161123 16:51:22.524000
801	52,50	XCSE	20161123 16:51:22.524000
210	52,50	XCSE	20161123 16:51:29.241000

399	52,50	XCSE	20161123 16:51:29.241000
199	52,50	XCSE	20161123 16:51:29.241000
21.404	52,50	XCSE	20161123 17:06:18.417158

**24 November 2016**

<b>Volume</b>	<b>Price</b>	<b>Venue</b>	<b>Time CET</b>
<b>26.190</b>	<b>53,20</b>		
80	53,00	BATE	20161124 09:12:58.305000
26	53,00	XCSE	20161124 09:16:25.817000
775	53,00	XCSE	20161124 09:16:29.365000
119	53,00	XCSE	20161124 09:16:30.985000
1.000	53,50	XCSE	20161124 13:27:08.156000
2.000	53,00	XCSE	20161124 16:01:05.905140
7.000	53,25	XCSE	20161124 16:35:42.063373
15.190	53,20	XCSE	20161124 16:48:28.952874

**25 November 2016**

<b>Volume</b>	<b>Price</b>	<b>Venue</b>	<b>Time CET</b>
<b>26.190</b>	<b>52,75</b>		
801	53,00	XCSE	20161125 09:41:51.058000
199	53,00	XCSE	20161125 09:43:04.959000
4.000	52,75	XCSE	20161125 13:49:29.261032
400	52,75	XCSE	20161125 14:59:12.165000
750	52,75	CHID	20161125 14:59:12.186000
6	52,75	BATD	20161125 14:59:12.186000
250	52,75	CHID	20161125 14:59:12.229000
1.200	52,75	TRQM	20161125 14:59:19.719000
200	52,75	CHID	20161125 14:59:19.719000
1.194	52,75	BATD	20161125 14:59:19.719000
100	52,75	XCSE	20161125 16:28:09.513000
300	52,75	TRQM	20161125 16:28:09.534000
300	52,75	CHID	20161125 16:28:09.534000
300	52,75	BATD	20161125 16:28:09.534000
15.190	52,75	XCSE	20161125 17:05:09.040193
1.000	52,50	XCSE	20161125 16:18:49.210000