

Press release

8 August 2007

The Peab acquisition of Kvalitetsasfalt has been approved

The Swedish Competition Authority has approved the Peab acquisition of Kvalitetsasfalt I Mellansverige AB. The take over was on 7 August 2007.

The acquisition means that Peab takes over all staff, ongoing projects and the order backlog of Kvalitetsasfalt.

The acquired company has 70 employees and the turnover 2006 amounted to SEK 190 million

For further information, please get in touch with: Mats O Paulsson, MD Peab Industri +46 733 371005 Gösta Sjöström, information manager Peab +46 733 371010

Previous press releases from Peab are available at www.peab.com

Peab is one of the leading construction and civil engineering companies in the Nordic countries with a net sale exceeding SEK 30 billion and approximately 12 000 employees. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The share is listed on the OMX Nordic Exchange Stockholm.

The registered office of the Group is at Förslöv, Skåne in south of Sweden.