

To Nasdaq Copenhagen

28 November 2016

Refinancing of SEK-denominated SDO bonds

Nykredit Realkredit A/S expects to conduct refinancing of mortgage loans denominated in Swedish kroner in Capital Centre H by selling a total amount of SEK 10bn.

ISIN	Name	Offering	Type of sale
DK0009508665	FRN 1 April 2019	SEK 1bn	Auction
DK0009512774	FRN 1 April 2020	SEK 6bn	Auction
DK0009512857	FRN 1 April 2021	SEK 3bn	Auction

The three auctions are conducted in association with Danske Bank, Nordea, Nykredit Markets and SEB.

The final terms for the bonds are available under Investor Relations at nykredit.com.

Questions may be directed at Nykredit Realkredit A/S, Group Treasury: Head of Bond Trading Lars Mossing Madsen, tel +45 44 55 11 66, or Head of Investor Relations Morten Bækmand Nielsen, tel +45 44 55 15 21.