



Announcement NO. 72

November 29, 2016

Transactions in relation to share buyback program

Acting under its share buyback authorization, the GN Store Nord board of directors initiated a share buyback program on March 11, 2016 in accordance with the provisions of the European Commission's regulation no. 2273/2003 of December 22, 2003, also referred to as the Safe Harbor rules (company announcement no. 19 of March 11, 2016).

GN Store Nord's share-buy-back program is applied without change, but shall going forward be subject to the European Parliament and of the Council's regulation (EU) no 596/2014 of April 16, 2014, on market abuse and its ancillary acts.

The share buyback program has been initiated in order to reduce the company's share capital. Under the share buyback program, which is running from March 11, 2016 and ending no later than March 13, 2017, GN intends to buy back shares for an amount of up to DKK 1,500 million.

The following transactions have been made under the program in the period November 22, 2016 – November 28, 2016:

	No. of shares	Average purchase price, DKK	Transaction Value, DKK
November 22, 2016	73,112	140.13	10,245,199
November 23, 2016	87,401	139.15	12,161,902
November 24, 2016	77,413	139.53	10,801,506
November 25, 2016	60,245	138.54	8,346,409
November 28, 2016	55,000	137.50	7,562,324
Accumulated under the program	5,800,130	135.12	783,717,288

In the period from November 22, 2016 to November 28, 2016 the exercise of warrants under GN's incentive programs have resulted in a transfer of 15,082 GN shares to key employees.

Following the above transactions GN owns a total of 10,462,782 own shares corresponding to 6.8% of the company's total share capital. Every Tuesday, GN will announce the number and value of repurchased shares in company announcements to Nasdaq Copenhagen.

For further information please contact:

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