

NASDAQ NLX Market Memo: 002-16

Issue Date: 29 November 2016

Effective Date: 1 December 2016

Appointment of Designated Market Makers in the NLX Futures Products

Pursuant to Market Notice <u>012-16</u> issued on 9th November 2016, inviting tenders for Designated Market Maker status in the NLX STIR and LTIR Futures, this Market Memo confirms the appointment of six Designated Market Makers, subject to completion of the legal contracts.

The Market Making program will be in effect for a period of 6 months from Thursday 1st December 2016, until close of business on Wednesday 31st May 2017.

The Market Makers are required to:

- Make continuous symmetrical quotes in the Central Order Book (COB)
- In a minimum volume
- With bid and ask prices within a maximum spread
- For the majority of the normal trading session (Euribor, Schatz, Bobl, Bund 07:00 18:00;
 Sterling 07:30 18:00 and Gilts 08:00 18:00)

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