



Litgrid

Litgrid - the backbone of energy sector

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Vilnius 30 November 2016





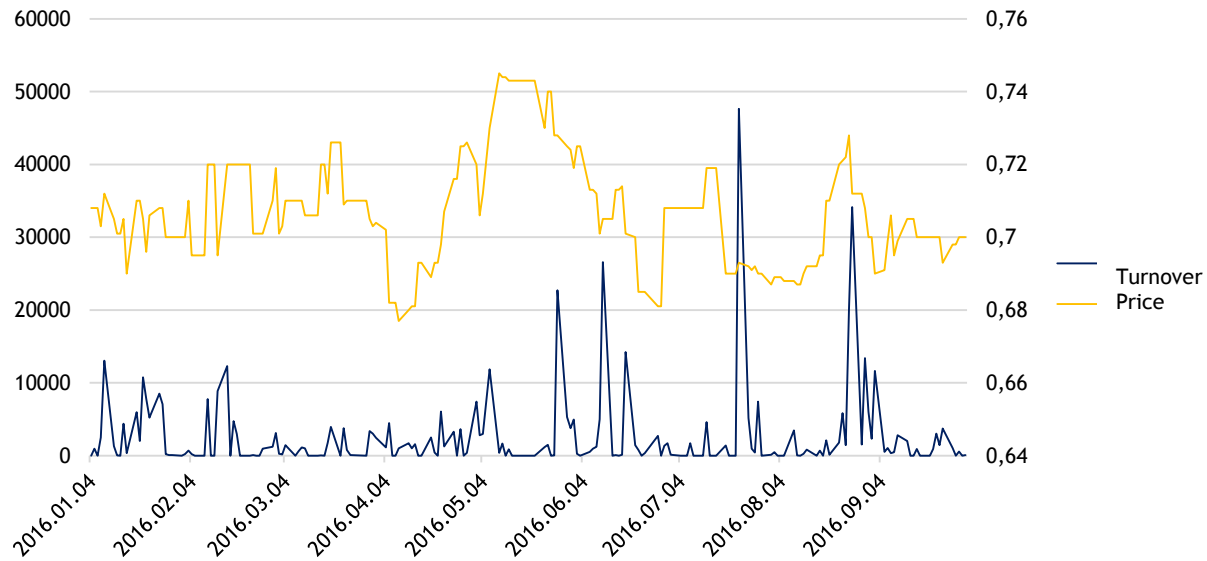
Litgrid - the power logistics ensuring backbone of the power sector



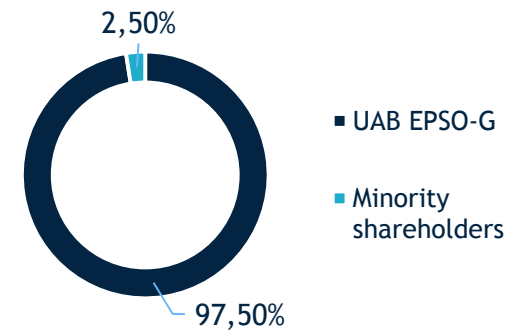
- Average age of staff – 42 years
- Average length of experience in energy sector 12 years
- 73% of staff - men, 27% – women
- 50% of staff – KTU alumni
- 9 doctors of science
- By successfully implementing unique energy projects of European significance, we accumulate exclusive competences



Litgrid shares on Nasdaq Vilnius



Litgrid share price (€) and turnover



Litgrid ownership structure

Market capitalisation* - 353,03 mln. EUR

Price-to-earnings ratio - 21

Number of shareholders**: 5,540

* As of 30 September 2016

** As of 22 July 2016

The new power interconnections in operation since the beginning of 2016

LitPol Link

- Litgrid investment: € 108 million
- Power link capacity 500 MW
- Power link availability: 95 %

NordBalt

- Litgrid investment: € 222 million
- Power link capacity 700 MW
- Power link availability: 77 %

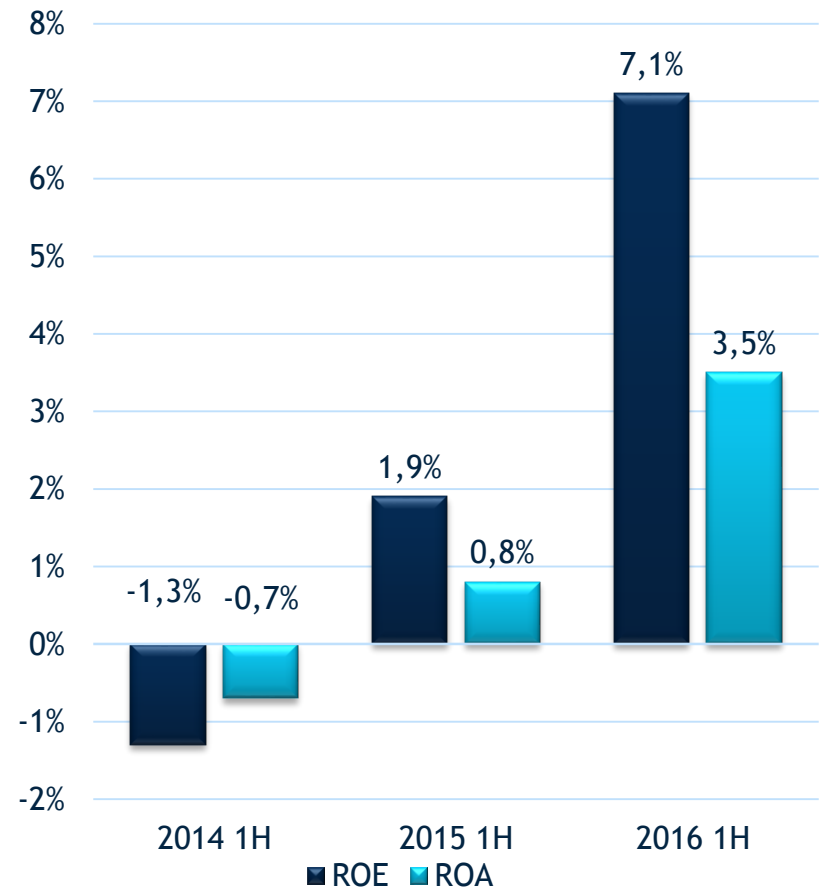
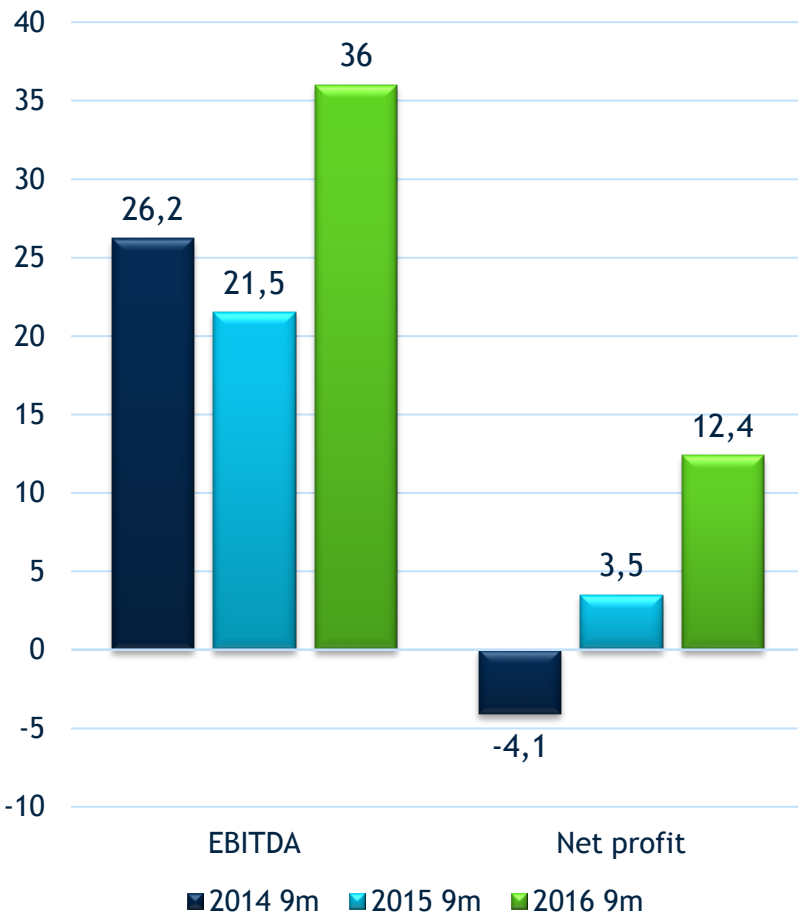


Power links impact financial results



- Growth in both income from and costs of balancing and system services
- Increase in grid losses compensated through tariff
- Increase in capital costs compensated through tariff - depreciation and net profit from licensed activities
- New type of revenues - congestion income

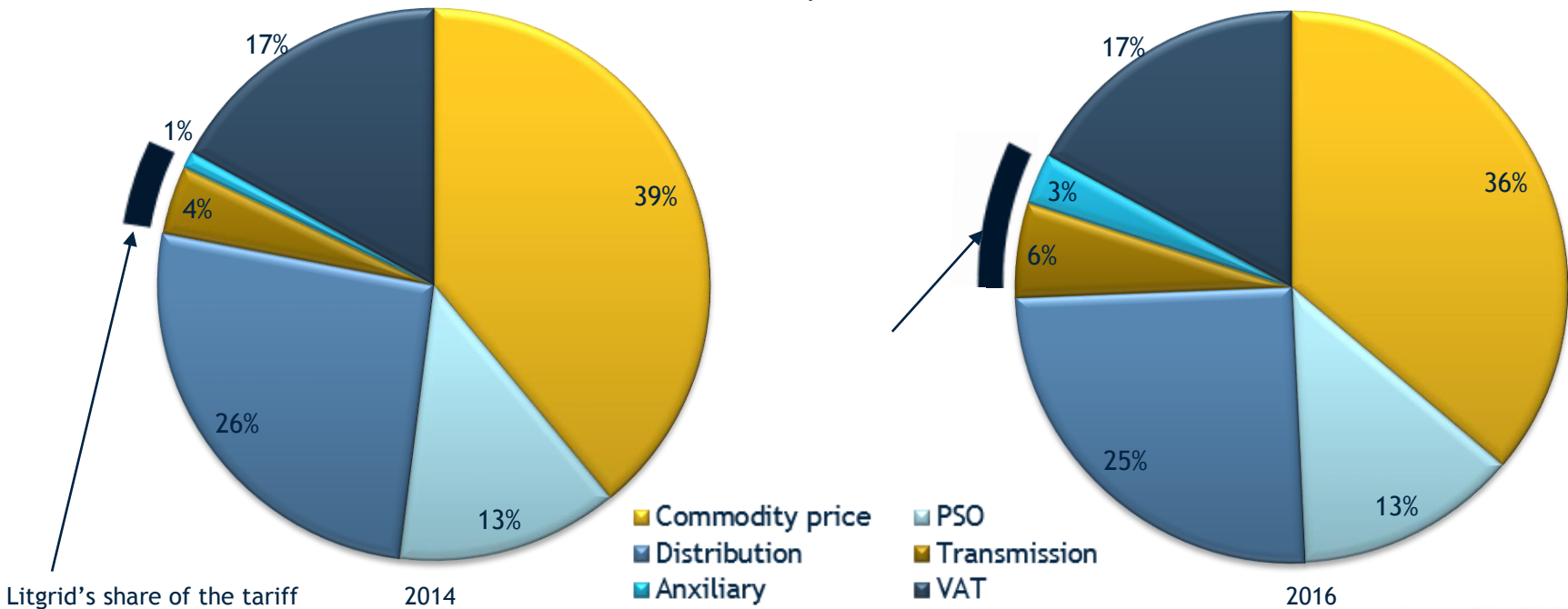
Profitability indicators



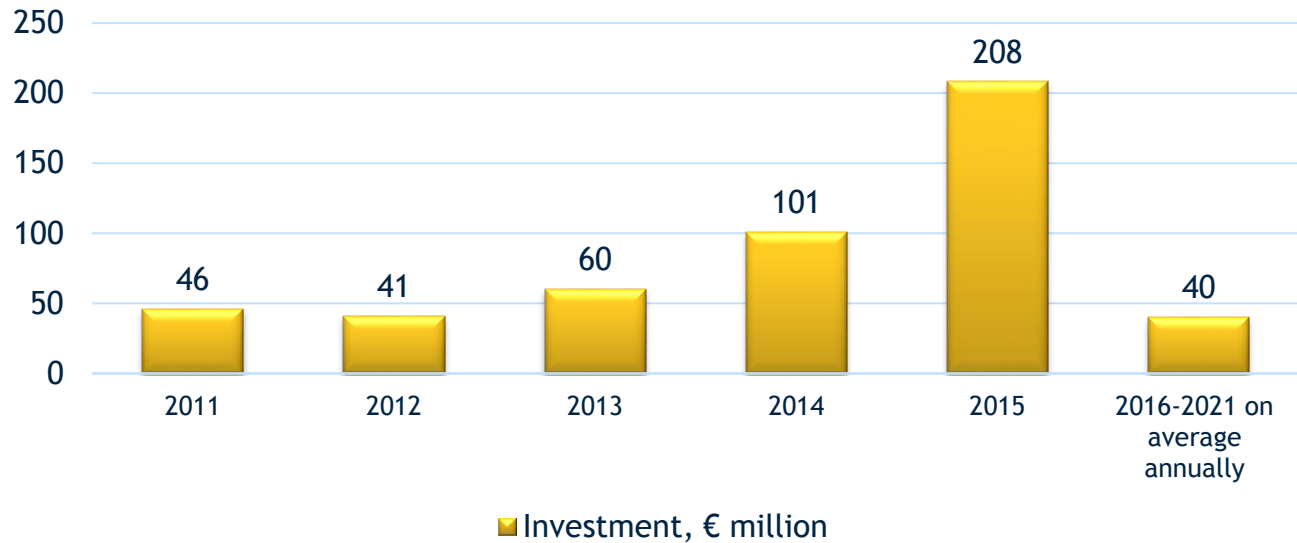
Litgrid share in tariff structure

- Litgrid share in electricity tariff structure is just 9%
- Investment into the new power interconnections influenced decrease of the commodity price by 22% compared to 2014

Structure of electricity tariff for domestic users

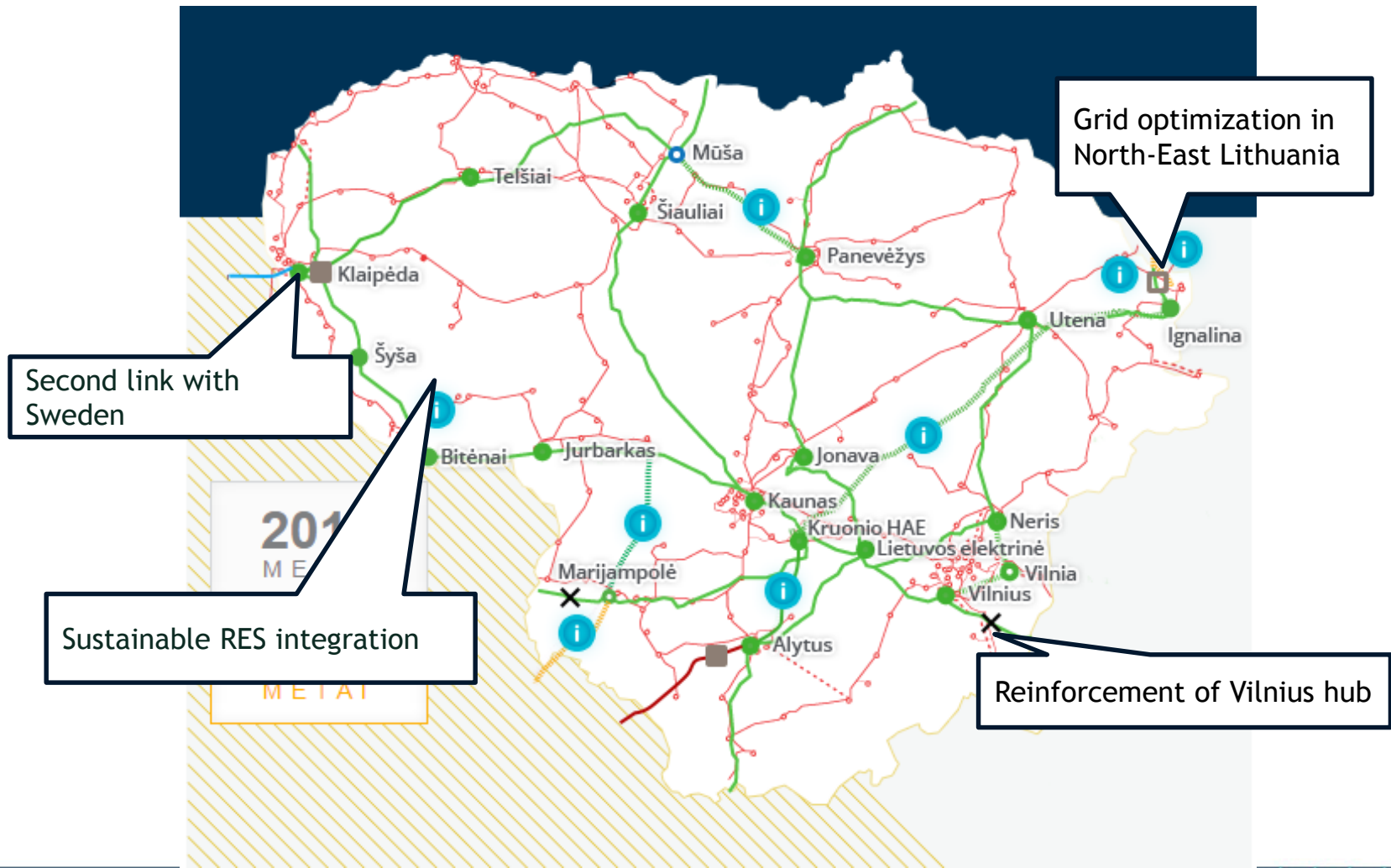


Investments for system security, new business opportunities and better financial results



- High level of investment during 2014-2015 due to interconnection projects implementation
- The investments of 2016-2021 period primarily go to grid enforcements and system reliability and security

Key investments to ensure system reliability and security





Your questions

www.litgrid.eu