

**OMX Nordic Exchange Iceland and
OMX Nordic Exchange Copenhagen**

Tórshavn 7 August 2007

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Stock Exchange Announcement 18/2007

**Investment Management Company Privestor Fondsmæglerselskab A/S and Tidsskriftet
FinansNyt A/S Now Part of the Eik Group**

The Eik Group enhances its position by acquiring the investment management company Privestor Fondsmæglerselskab A/S and the periodical Tidsskriftet FinansNyt A/S.

Eik Bank Danmark A/S has entered into an agreement to acquire the two companies. Consequently, the companies will be integrated into Eik Bank Danmark A/S as soon as possible. The acquisition enhances Eik Bank Danmark's presence in the Asset Management and Private Banking area.

Privestor Fondsmæglerselskab A/S offers an investment advisory service based on years of experience with hedge funds and traditional investment classes, i.e. mainly bonds and equities. The aim of Tidsskriftet FinansNyt A/S is to provide investment advice, comments on the market and trade recommendation. The company publishes the periodical FinansNyt. The two companies have 4 employees, all of whom will continue their employment in Eik Bank Danmark.

Chairman of the Board of Eik Bank Danmark and Group CEO Marnar Jacobsen comments:

"The acquisition should be seen as another step in the long term strategy of enhancing the presence of the Eik Group on the Danish Market and furthermore, in correlation with the acquisition of the Danish branch of SkandiaBanken earlier this year. Privestor and FinansNyt will enhance the competencies of Eik Bank Danmark in the area of analysis and investment advisory service, and the whole group, not least the customers of SkandiaBanken, will benefit from the new products".

CEO of Eik Bank Danmark Brian Toft welcomes the customers of Privestor and FinansNyt, and comments:

"We look forward to offering our services to the customers of Privestor and FinansNyt. We believe that all parties will benefit from the acquisition. Our present customers as well as the customers of Privestor and FinansNyt can expect an even better service and product supply. We provide a perfect environment for further development and growth".

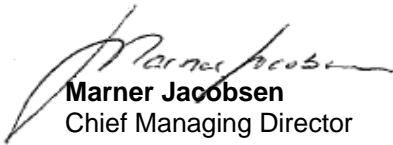
The acquisition of the two companies is partly financed by liquid funds and partly by stocks in the parent company of Eik Bank Danmark, Eik Banki P/F. This does, however, not entail a capital increase of Eik Banki P/F. The parties have agreed not to publish the purchase price.

The acquisition will not substantially affect the outcome for 2007 of neither Eik Bank Danmark nor the Eik Group, however in a positive manner. Therefore, the previously announced expected

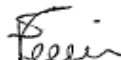
outcome of DKK 340 million before taxes and market value adjustments of securities and provisions for losses is maintained.

The Eik Group that acquired the Danish branch of SkandiaBanken in May of this year is among the fifteen largest banks in Denmark. Eik Bank Danmark A/S was established in 2001 and is fully owned by Eik Banki P/F, which is the largest bank in the Faroe Islands. Eik Banki P/F is listed on OMX Nordic Exchange Iceland and OMX Nordic Exchange Copenhagen.

Sincerely



Marner Jacobsen
Chief Managing Director



Finn Danberg
Director, Group CFO

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Visit the following websites:

www.eikbank.com

www.eikbank.dk

www.eik.fo

www.privestor.dk

www.finansnyt.com