

## COMPANY ANNOUNCEMENT NO 66/2016 - 1 DECEMBER 2016

Henrik Brandt, Chief Executive Officer of Royal Unibrew A/S since 2008, has decided to step down as CEO and focus on non-executive directorships and advisory roles in future.

Jesper B. Jørgensen (50) will be appointed new CEO of Royal Unibrew no later than 1 June 2017.

Jesper B. Jørgensen has many years of commercial and international experience from Arthur Andersen, Carlsberg and latest from the German-based company, Knauf, as Senior Vice President, Northern Europe. During his employment with Carlsberg, Jesper B. Jørgensen had various responsibilities in Denmark, Switzerland, Germany and Turkey – the last five years as Managing Director of Carlsberg Denmark.

"On behalf of the Board of Directors I wish to thank Henrik Brandt for an outstanding contribution as CEO of Royal Unibrew. Henrik Brandt has headed an incredible turnaround of the company that was in serious financial disarray eight years ago. Today Royal Unibrew is a strong regional beverage company, financially as well as commercially. Through divestitures and acquisitions among others, Henrik Brandt has ensured significant growth in revenue, profit and market value", says Kåre Schultz, Chairman of the Board, and adding: "With the appointment of Jesper B. Jørgensen, the Board and I are certain that Royal Unibrew will continue the positive development as a strong regional beverage company with strengthened market positions and earnings".

"The past eight years with Royal Unibrew have been both exciting and challenging. Royal Unibrew's market position has been strengthened significantly not the least because of the talented, committed and consumer and customer centric colleagues all over the organization which I have been proud to be part of", says Henrik Brandt.

"I am impressed by the great results delivered by Royal Unibrew and they reflect the values and the culture that the employees represent. Therefore, I am of course honored to take over the responsibility, and I look forward to continuing the journey in cooperation with my new colleagues in Royal Unibrew, says Jesper B. Jørgensen.

Please address any questions to the Chairman of the Board of Directors, Kåre Schultz by phone +45 22 20 80 17.

Kåre Schultz Chairman of the Board of Directors, Royal Unibrew A/S

Royal Unibrew is a leading regional beverage provider in a number of markets – primarily in Northern Europe, Italy and in the international malt beverage markets. We produce, market, sell and distribute quality beverages with focus on branded products within beer, malt beverages and soft drinks as well as cider and long drinks.

www.royalunibrew.com

The Announcement has been prepared in Danish and English. In case of discrepancy, the Danish version shall prevail.