

Nasdaq Copenhagen
London Stock Exchange
Other stakeholders

7 December 2016

Share buy-back programme

The annual general meeting in February 2016 authorised the bank's board of directors to buy shares for up to DKK 140 million, for cancellation at a future general meeting.

The bank has now completed its buy-back of shares under the programme, and shares were reserved as follows on 7 December 2016:

	Number of shares	Average purchase price in DKK	Transaction value in DKK 1,000
Reserved on 9 March 2016	20,000	1,403.53	28,071
Reserved on 1 June 2016	29,000	1,371.46	39,772
Reserved on 14 September 2016	23,000	1,429.02	32,867
Reserved on 7 December 2016	28,000	1,415.85	39,644
Total reserved on 7 December 2016	100,000		140,354

The share buy-back programme has thus been fully utilised, and a recommendation will therefore be submitted to the bank's ordinary general meeting in February 2017 to cancel 100,000 shares, thus reducing the number of shares from 4,570,000 to 4,470,000 through the implementation of a capital reduction.

Yours sincerely,

Ringkjøbing Landbobank

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