

August 6, 2007

Studsvik acquires UK-based nuclear engineering design company Alpha Engineering

Studsvik has entered into an agreement to acquire all shares in UK based nuclear engineering company Alpha Engineering. The company has a staff of 30 and annual sales of GBP 1.5 million in 2006. The company will contribute to the Studsvik Group earnings as of August, 2007.

The acquisition adds a series of specialised nuclear ventilation and building services to the Studsvik offering. Alpha Engineering has been a fast growing business since its founding seven years ago. It is now recognized as the market leader in it's niche areas, with 30 highly specialized and security cleared personnel.

– The market for nuclear engineering is strong, and we believe this new business together with our existing UK operations can continue to grow quickly and profitably, says Mark Lyons, President of Studsvik UK.

With strategic nuclear industry locations in North West England, the acquisition adds growth opportunities for Studsvik on the NDA market (nuclear decommissioning) and power generation in the UK. Through Studsvik's international presence, the specialised services of Alpha Engineering will also be marketed internationally.

Studsvik UK and Alpha Engineering already have a track record of successful cooperation that now will be developed further.

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Facts about Studsvik

Studsvik is a leading service supplier to the international nuclear industry. The company has sixty years experience of nuclear technology and radiological services. Studsvik addresses a market in strong growth with specialized services in four Strategic Business Areas: Waste Treatment, Operating Efficiency, Decommissioning and Service and Maintenance and. Studsvik has 1,200 employees in 7 countries and the company's shares are listed on the OMX Nordic Stock Exchange Stockholm AB, MidCap.