

Eolus announces the sale of wind farm Hästhalla

Hässleholm, Sweden, December 7th 2016

Today Eolus entered into an agreement for the sale of the operating wind farm Hästhalla to a fund managed by Allianz Global Investors (AllianzGI) for a consideration of EUR 6.5 million.

Wind farm Hästhalla comprises of four Enercon wind turbines that was commissioned in 2012. Eolus will operate the wind farm on behalf of AllianzGI under an asset management contract.

-We are proud to enter our first agreement with AllianzGI, which is an important player regarding investments in renewable energy. We are also happy for the confidence shown to continue to be responsible for the operation and management of the facility says Eolus CEO Per Witalisson.

The transaction, which includes all shares in the company that owns the wind farm, is subject to fulfillment of a number of conditions before closing, which is expected to occur at the latest January 31st 2017.

For further information contact:

Per Witalisson, CEO, +46 10 199 88 02

Johan Hammarqvist, head of communications, +46 10 199 88 10

The information in this press release is disclosed pursuant to the EU Market Abuse Regulation. The information was released for public disclosure through the agency of head of communications Johan Hammarqvist on December 7th 2016, at 1.45 PM CET.

About Eolus:

Eolus Vind AB is one of the leading wind power developers in Sweden. Eolus is active in the whole value chain from development of green field projects to construction and operation of wind farms. Eolus offers attractive and competitive investments in the Nordic and Baltic countries to both local and international investors. Founded in 1990, Eolus has constructed nearly 500 wind turbines of the approximately 3 300 wind turbines operating in Sweden. The Eolus Group currently owns an installed capacity of 38 MW and a yearly electricity production of 89 GWh. Eolus operates approximately 300 MW for customers and the company itself.

Eolus Vind AB has approximately 5 000 shareholders. Eolus shares are listed at Nasdaq Stockholm.

For more information about Eolus, please visit www.eolusvind.com