Københavns Fondsbørs

Copenhagen, 3 August 2007

Small Cap Danmark A/S - reduction in share capital by cancelling own shares

With effect from 9 August 2007, the share capital of the following share will be reduced:

ISIN Name in Official List DK010305077 Small Cap Danmark

On 23 April 2007, the ordinary general meeting in Small Cap Danmark adopted to reduce the share capital by cancelling own shares.

We refer to announcements of 23 April and 3 August 2007 published by Small Cap Danmark.

For further information, please contact: Simon Søberg Jørgensen, Surveillance, tel. +45 33 93 33 66

The Nordic Exchange

ISIN: DK0010305077 (VP: 1030507)

Name in Official List:	Small Cap Danmark
Volume before change:	5,978,665 shares (DKK 119,573,300)
Change:	400,000 shares (DKK 8,000,000)
Volume after change:	5,578,665 shares (DKK 111,573,300)
Denomination:	DKK 20
Short name:	SCD
Share type:	AKTIE

GENERAL INFORMATION

Name/bearer:	Bearer
Voting rights on listed shares:	Full
Financial year:	1 January - 31 December
Unlisted share capital:	DKK 0
Reduction in share capital registered:	Yes
Issuing bank:	Amagerbanken A/S
Trading lot:	100
CBR no.:	39 70 34 16
GICS:	40 20 10 30
Type:	25