

Appendix: Company Announcement number 100/2016 – 8 December 2016

Fixing of interest rate triggers

In pursuance of art. 6 of the *Mortgage credit-loans and mortgage credit-bonds etc. Act* the interest rate triggers are fixed on the below mentioned mortgage covered bonds.

ISIN	Name	Maturity	Currency	Trigger type ¹	Trigger rate ²	Based on ³	
						ISIN	Refinancing
DK0009299562	1RDF18JA1IT	01-01-2018	DKK	1Y & RF	4.704%	DK0009299562	Nov. 2016
DK0009295578	1RDF18JA2IT	01-01-2018	DKK	2Y & RF	4.954%	DK0009299646	Nov. 2016
DK0009299802	1RDG18JA1IT	01-01-2018	EUR	1Y & RF	4.755%	DK0009299802	Nov. 2016
LU1153685323	1RDG18JA2IT	01-01-2018	EUR	2Y & RF	5.112%	DK0009299992	Nov. 2016

- 1) Extension option in pursuance of art. 6 of the *Mortgage credit-loans and mortgage-credit bonds etc. Act*.
 RF: The bond can be extended due to failed refinancing
 1IT: The bond can be extended due to increasing interest rates. The extension rate is based on a one-year interest rate
 2IT: The bond can be extended due to increasing interest rates. The extension rate is based on a two-year interest rate
- 2) The calculation of the trigger rates are based on the yield-to-maturity achieved when refinancing as per 1 January 2017 plus 5 percentage points
- 3) The trigger rate is based on the yield-to-maturity on the ISIN listed at the refinancing mentioned.