

Announcement No.
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Page
1/1

Copenhagen Stock Exchange
Nikolaj Plads 6
DK-1067 Copenhagen K

Company Announcement no. 17-2007:

FLSmidth wins new contract in Latin America

FLSmidth has signed an approximately USD 100m contract (DKK 540m) with Cementos Argos S.A. for a new 5250 tonnes per day line and additional aftermarket services. Located in Cartagena, Colombia, the plant will serve both the local Colombian market and strengthen Argos' position as a leading Latin American exporter.

FLSmidth's US project centre, based in Bethlehem, Pennsylvania is responsible for the project and will supply all the main machinery including a five-stage preheater with a low-NOx ILC (In Line Calciner), a ROTAX-2 kiln, a Multi-Movable Cross-Bar cooler and two OK Vertical Roller Mills for finish cement grinding.

The scope of supply also includes complete material handling systems, APC (Air pollution control) equipment and an FLSmidth Automation control system. Engineering services, project management, training, and commissioning are also included. Many of FLSmidth's companies and divisions will be represented in the project such as Pfister, FLSmidth Airtech and FLSmidth Minerals including FLSmidth MVT and FLSmidth Koch.

Cementos Argos S.A., with headquarters in Medellín, Colombia, is the fifth largest cement producer in Latin America and exports to 27 countries. In addition to cement, their product holdings include pre-fabricates, aggregates, mortar, ready-mix, lime and other minerals.

FLSmidth attributes the success of this contract to its ability to provide both the technology and services that minimize the total cost of ownership throughout the life of the plant. Furthermore, a strong local presence in the America's was a differentiating factor.

The order will contribute beneficially to FLSmidth's earnings until the new line is commissioned in 2009.

Please address any questions regarding this announcement to Group Chief Executive Officer Jørgen Huno Rasmussen, FLSmidth & Co. A/S, on +45 36 18 10 00 after 2 pm CET on 3 August 2007.

For more information about FLSmidth, please visit www.flsmidth.com.

Yours faithfully

Torben Seemann Hansen
Corporate Public Relations