

## Nasdaq Iceland Welcomes Skeljungur to the Main Market

**Reykjavik, December 9, 2016** — Nasdaq (Nasdaq: NDAQ) announced that Skeljungur hf. (Short name: SKEL), a small cap company within the oil and gas sector has started trading of its shares on the main market of Nasdaq Iceland. Skeljungur is the second company to be admitted to trading on Nasdaq Iceland in 2016, but the 81<sup>st</sup> company on Nasdaq's Nordic markets.\*

Skeljungur is an Icelandic oil company, whose main objective is importation, sales and distribution on fuel and fuel related products and services. Skeljungur has operations in Iceland and in the Faeroe Islands. The company operates in total 76 gas stations and 6 depots under the brands of Skeljungur, Orkan, Orkan X in Iceland and the brand Magn in the Faore Islands. For more information, please visit [www.skeljungur.is](http://www.skeljungur.is).

"We are delighted to reach this milestone and pleased about the great interest we have seen from investors in our public offering. For us this is a recognition on the good work being performed in the company." said Valgeir Baldursson, CEO of Skeljungur. "Today is a very important day for the company, its staff, shareholders and clients. We are looking forward to the future as a listed company and welcome new shareholders to the company."

"Skeljungur's listing is very welcome and notable." said Pall Hardarson, President at Nasdaq Iceland. "The company is the first Main market listing on the Icelandic market in 2016 and it is also the first company in its sector on the market. It is also very pleasant to see the vast interest the company has among investors. We congratulate the company, its staff and shareholders on this occasion and welcome them to the market. We look forward to supporting them on their exciting journey."

*\*Main markets and Nasdaq First North at Nasdaq Copenhagen, Nasdaq Helsinki, Nasdaq Iceland and Nasdaq Stockholm.*

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*Nasdaq Copenhagen, Nasdaq Helsinki, Nasdaq Iceland, Nasdaq Riga, Nasdaq Stockholm, Nasdaq Tallinn, Nasdaq Vilnius, Nasdaq Clearing and Nasdaq Broker Services are respectively brand names for the regulated markets of Nasdaq Copenhagen A/S, Nasdaq Helsinki Ltd., Nasdaq Iceland hf., Nasdaq Riga, AS, Nasdaq Stockholm AB, Nasdaq Tallinn AS, AB Nasdaq Vilnius, Nasdaq Clearing AB and Nasdaq Broker Services AB. Nasdaq Nordic represents the common offering by Nasdaq Copenhagen, Nasdaq Helsinki, Nasdaq Iceland and Nasdaq Stockholm. Nasdaq Baltic represents the common offering by Nasdaq Tallinn, Nasdaq Riga and Nasdaq Vilnius.*

*Cautionary Note Regarding Forward-Looking Statements*

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