

STOCK EXCHANGE AND PRESS RELEASE

Gabriel Holding A/S

Minutes of the annual general meeting on 14 December 2016

The report of the Board of Directors and the financial statements presented were adopted by the general meeting today.

The general meeting adopted the proposal from the Board of Directors to pay a dividend of DKK 7.25 per DKK 20 share.

The general meeting adopted the amendments to the company's Articles of Association as proposed by the Board of Directors.

Directors Jørgen Kjær Jacobsen, Hans O. Damgaard and Søren B. Lauritsen were re-elected to the Board of Directors. Director Pernille Fabricius was elected as a new member of the Board of Directors.

The general meeting re-elected KPMG Statsautoriseret Revisionspartnerselskab as the company's auditor.