

15 December 2016

Tryg's rating upgraded to 'A1' with stable outlook

Moody's Investors Service has upgraded Tryg Forsikring A/S insurance financial strength rating (IFSR) to 'A1' from 'A2'. Moody's has also upgraded Tryg Forsikring's subordinated debt to A3 (hyb) from Baa1 (hyb). The rating outlook is stable.

The upgrade of the ratings reflects Tryg's:

- A consistent track record in reporting strong profitability, both from a return on capital and underwriting perspective, which Moody's believes will be sustained
- Very good capitalisation and relatively low financial leverage
- Very good asset quality
- Top tier P&C market positions in Denmark and Norway.

Additional information

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