

Resolutions adopted at SSAB`s 2009 Annual General Meeting

The Annual General Meeting (AGM) was held today, March 31, 2009, in Oxelösund.

Dividend

The AGM resolved that a dividend be paid in the amount of SEK 4.00 per share, with, April 3, 2009 as the record date. Payment from Euroclear Sweden AB (formerly VPC AB) is expected to take place on April 8, 2009.

Discharge from liability

The AGM granted the directors and the President discharge from liability for the 2008 financial year.

Board fees

The AGM resolved that Board fees be paid in the amount of SEK 1,200,000 to the Chairman of the Board and SEK 400,000 to each director who is not employed in the Group. Compensation to directors in respect of committee work shall be paid in the amount of SEK 75,000 each, with the exception of the position of Chairman of the Audit Committee, for which payment shall be made in the amount of SEK 100,000. Fees shall be paid to the auditor in accordance with approved invoices.

Board members

The AGM resolved that there be nine directors. Re-election of the directors Carl Bennet, Anders G Carlberg, Olof Faxander, Sverker Martin-Löf, Marianne Nivert, Anders Nyrén, Matti Sundberg and Lars Westerberg and John Tulloch was newly elected.

Re-election of Sverker Martin-Löf as Chairman of the Board.

By-laws

The AGM resolved to amend Article 1 of the by-laws: "The Company's name is SSAB AB. The Company is a public company (publ). The Company's name in English is SSAB Corporation".

Supplement to the guidelines for determination of salaries and other compensation for the President and other senior executives

The AGM resolved to approve the guidelines for determination of salaries and other compensation for the President and other senior executives in accordance with the Board's proposal included in the notice to attend the AGM with the following supplement:

"The variable compensation program should be structured such that the Board of Directors has the possibility, should exceptional economic circumstances prevail, to restrict the payment of variable compensation, or to decline to make such payment, where such a measure is deemed reasonable and compatible with the Company's responsibilities to its shareholders, employees and other stakeholders."

The complete guidelines are available on the Company's website.

This information is such that SSAB must disclose in accordance with the Securities Markets Act. The information was submitted for publication on March 31, 2009 at 3.30 pm.

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SSAB is a global leader in value added, high strength steel. SSAB offers products developed in close cooperation with its customers to reach a stronger, lighter and more sustainable world.

SSAB employs 9200 people in over 45 countries around the world and operates production facilities in Sweden and the US. SSAB is listed on the NASDAQ OMX Nordic Exchange, Stockholm.