

Appendix A

**PROPOSAL FOR ELECTION OF NEW MEMBER TO
THE BOARD OF DIRECTORS**

ARVID GRUNDEKJØN

Year of birth: 1955 (53 years old)

Nationality: Norwegian

Chairman and self-employed



2005-	Professional board member and self-employed with focus on property development and investments, e.g. as partner and co-owner of Creati AS.
2000-2005	Group Managing Director/CEO in Anders Wilhelmsen Gruppen.
1991-2000	Finance Director/CFO in Anders Wilhelmsen Gruppen and parallel directorships in the Group's companies, among these President of Awilco ASA (1992-2000).
1989-1991	Group Managing Director/CEO in Teamco AS.
1988-1989	Finance Director/CFO in Anders Wilhelmsen Gruppen.
1981-1987	Various positions of legal and financial character.

EDUCATION

1986	Executive program (PMD), Harvard Business School.
1981	Master of Laws, University of Oslo.
1979	Economics graduate, Norwegian School of Economics and Business Administration, Bergen.

DIRECTORSHIPS

Statkraft AS	Chairman of the Board of Directors since 2004.
Sparebanken Pluss	Chairman of the Board of Directors since 2007, member of the Board of Directors since 2005.
Creati AS	Chairman of the Board of Directors since 2000.

Arvid Grundekjøn has earlier been chairman of the Board of Directors in Anders Wilhelmsen Gruppen (2005-2008), member of the Board of Directors in Royal Caribbean Cruises Ltd. (2000-2008) and member of the Board of Directors in property and finance companies, among other things.

MOTIVATION

Arvid Grundekjøn has broad experience as director and member of the Board of Directors in internationally engaged groups, especially Anders Wilhelmsen Gruppen with activities within shipping, cruise service, offshore and finance and property. Arvid Grundekjøn is recommended as a new member of the Board of Directors to supplement the competencies of the Board of Directors within general management, strategic development, investment, finance and shipping.