



Consolidated Financial Statement

(m.kr.)

Income statement:

	1. jan - 30. jun. 2007	1. jan - 30. jun. 2006	1. jan - 31 dec. 2005	1. jan - 31 dec. 2004	1. jan - 31 dec. 2003	1. jan - 31 dec. 2002
Total revenues	15.694	11.898	22.041	20.419	18.761	17.958
Total expenses	(11.377)	(7.929)	(14.588)	(12.896)	(11.381)	(10.849)
Earnings before depreciation	4.317	3.969	7.453	7.523	7.380	7.109
Depreciation and amortization	(2.001)	(2.003)	(3.847)	(4.084)	(4.464)	(4.641)
Operating profit	2.316	1.966	3.606	3.439	2.916	2.468
Financial income (expenses)	519	(9.772)	693	511	(214)	141
Effects of associated companies	(2)	(11)	(31)	(90)	(25)	(1)
Operating profit before taxes	2.833	(7.817)	4.268	3.860	2.677	2.608
Taxes	(388)	1.409	(236)	(769)	(534)	(464)
Minority interest	(4)	(2)	(12)	(12)	2	17
Net income (loss)	<u>2.441</u>	<u>(6.410)</u>	<u>4.020</u>	<u>3.079</u>	<u>2.145</u>	<u>2.161</u>

Balance sheet:

	30.6.2007	30.6.2006	31.12.2005	31.12.2004	31.12.2003	31.12.2002
Non-current assets.....	83.768	81.099	78.017	20.784	20.931	22.414
Current assets.....	8.598	7.807	5.238	8.408	7.662	9.217
Total assets	<u>92.366</u>	<u>88.907</u>	<u>83.255</u>	<u>29.192</u>	<u>28.593</u>	<u>31.631</u>
Equity.....	32.108	29.447	32.801	17.501	16.058	16.049
Non-current liabilities.....	46.316	50.903	44.602	4.755	7.015	11.143
Current liabilities.....	13.942	8.557	5.852	6.936	5.520	4.439
Total equity and liabilities	<u>92.366</u>	<u>88.907</u>	<u>83.255</u>	<u>29.192</u>	<u>28.593</u>	<u>31.631</u>

Financial ratios:

EBITDA	27,5%	33,4%	33,8%	36,8%	39,3%	39,6%
EBIT	14,8%	16,5%	16,4%	16,8%	15,5%	13,7%
Cash generated by operation.....	4.330	4.262	8.654	8.178	6.876	7.214
Cash generated by operation/total revenues.....	27,6%	35,8%	39,3%	40,1%	36,7%	40,2%
Equity ratio.....	35,0%	30,9%	39,0%	59,0%	56,0%	51,0%