



Company announcement 38 2016/17
Allerød, 22 December 2016

Transactions under share buyback programme

The Board of Directors of Matas have resolved to initiate a share buyback programme in accordance with the provisions of Article 5 of Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and Regulation 2016/1052, also referred to as the "Safe Harbor" rules. Please refer to company announcement no. 15 dated 30 August 2016.

The programme, which was initiated with a view to cancelling the shares bought back, amounts to DKK 150 million and runs from and including 1 September 2016 through 31 March 2017 at the latest.

Under the share buyback programme, the following transactions have been made during the period 16 December – 21 December 2016:

Trading day	Number of shares	Average purchase price, DKK	Transaction value, DKK
16 December 2016	14,000	97.12	1,359,680
19 December 2016	10,000	98.33	983,300
20 December 2016	10,000	97.82	978,200
21 December 2016	12,000	98.17	1,178,040
Accumulated the last 4 trading days	46,000	97.81	4,499,220
Accumulated under the program	1,020,488	110.15	112,406,606

Following the transactions, Matas has purchased a total number of 1,020,488 shares since 1 September 2016 and holds 1,282,436 treasury shares, equivalent to 3.26% of the company's total share capital.

We enclose share buy-back transactions data in detailed form provided in accordance with the Commissions delegated regulation (EU) 2016/1052 of 8 March 2016.

Please address any questions to Søren Mølbak, Head of Investor Relations, at tel +45 48 1655 48.

Matas A/S

Appendix

We enclose share buy-back transactions data in detailed form in accordance with Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 supplementing Regulation (EU) No. 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures article 2. All transactions are made by Danske Bank A/S on behalf of Matas.

Volume	Price	Venue	Time CET
47	98.5	BATE	20161216 10:09:34.320000
383	98.5	XCSE	20161216 10:46:14.219000
70	98.5	XCSE	20161216 11:40:40.961000
318	98	XCSE	20161216 12:04:18.590000
182	98	XCSE	20161216 12:05:14.262000
12	97.5	TRQX	20161216 12:13:55.416000
383	97.5	XCSE	20161216 12:21:19.673000
19	97.5	CHIX	20161216 12:21:19.673000
47	97.5	BATE	20161216 12:21:19.673000
39	97.5	TRQX	20161216 12:21:19.674000
51	97	TRQX	20161216 12:21:25.821000
344	97	XCSE	20161216 12:22:30.929000
39	97	XCSE	20161216 12:22:39.484000
15	97	CHIX	20161216 12:22:39.494000
51	97	TRQX	20161216 12:22:39.494000
799	96.75	DCSE	20161216 12:24:53.118000
153	97	XCSE	20161216 12:24:53.194000
48	97	XCSE	20161216 12:24:53.194000
47	96.5	BATE	20161216 12:34:05.948000
1000	96.75	DCSE	20161216 13:23:24.429000
93	96.5	XCSE	20161216 13:35:01.078000
17	96.5	XCSE	20161216 13:35:01.078000
27	96.5	XCSE	20161216 13:35:01.078000
720	96.75	DCSE	20161216 13:44:42.798000
80	97	XCSE	20161216 13:44:42.872000
48	96.5	TRQX	20161216 14:09:16.067000
720	96.75	DCSE	20161216 14:18:11.929000
720	96.75	BATD	20161216 14:18:11.949000
720	96.75	DCSE	20161216 14:18:18.950000
227	97	TRQX	20161216 15:08:50.851000
109	97	BATE	20161216 15:08:50.851000
957	97	TRQX	20161216 15:08:50.851000
475	97	BATE	20161216 15:08:50.851000
121	97	BATE	20161216 15:08:50.851000
200	97	TRQX	20161216 15:08:50.851000
167	97	XCSE	20161216 15:08:50.852000
212	97	XCSE	20161216 15:08:50.852000
200	97	XCSE	20161216 15:08:50.852000
285	97	XCSE	20161216 15:08:50.852000

189	97	XCSE	20161216 15:08:50.852000
328	97	XCSE	20161216 15:08:50.852000
186	97	XCSE	20161216 15:08:50.852000
152	97	XCSE	20161216 15:08:50.852000
151	97.5	XCSE	20161216 15:09:36.070000
46	97.5	XCSE	20161216 15:09:36.070000
165	97.5	XCSE	20161216 15:09:36.070000
402	97.5	XCSE	20161216 15:09:36.070000
6	97.5	XCSE	20161216 15:09:36.447000
73	97.5	XCSE	20161216 15:55:01.904000
157	97.5	XCSE	20161216 16:01:03.003000
1526	97.5	XCSE	20161216 16:34:00.146000
474	97.5	XCSE	20161216 16:34:18.357000
266	98	XCSE	20161219 09:06:11.714000
234	98	XCSE	20161219 09:06:11.714000
1000	97.5	XCSE	20161219 10:11:04.278000
382	98	XCSE	20161219 11:42:34.715000
15	98.5	XCSE	20161219 12:34:43.110000
353	98.5	XCSE	20161219 12:34:43.110000
132	98.5	XCSE	20161219 12:34:43.110000
118	98	XCSE	20161219 13:06:28.626000
382	98	XCSE	20161219 13:06:28.626000
1000	98	XCSE	20161219 13:06:28.626000
1118	98.5	XCSE	20161219 14:36:33.472000
2000	98.5	XCSE	20161219 15:00:14.247000
12	99	XCSE	20161219 15:34:20.412000
250	99	XCSE	20161219 15:41:00.126000
100	99	TRQX	20161219 15:44:24.058000
300	99	XCSE	20161219 16:01:32.400000
200	99	XCSE	20161219 16:01:46.944000
138	99	XCSE	20161219 16:04:59.644000
2000	98.5	XCSE	20161219 16:41:05.100000
6	98.5	XCSE	20161220 10:29:55.289000
17	98.5	XCSE	20161220 10:29:56.537000
227	98.5	XCSE	20161220 10:38:23.159000
51	98	BATE	20161220 10:38:27.010000
646	98.5	XCSE	20161220 10:43:57.214000
103	98.5	XCSE	20161220 10:43:57.214000
51	98.5	XCSE	20161220 10:43:57.214000
23	98.5	TRQX	20161220 10:44:02.740000
161	98.5	TRQX	20161220 10:44:02.740000
130	98.5	TRQX	20161220 10:44:02.740000
186	98.5	XCSE	20161220 10:44:03.016000
51	98	BATE	20161220 11:44:46.498000
381	98	XCSE	20161220 11:44:46.510000

17	98	CHIX	20161220 11:44:46.520000
267	98	XCSE	20161220 11:45:20.350000
100	98	XCSE	20161220 11:45:20.350000
133	98	XCSE	20161220 11:45:20.350000
61	97.5	BATE	20161220 11:48:58.835000
267	98	XCSE	20161220 11:53:11.765000
122	98	XCSE	20161220 11:53:11.765000
1000	97.75	DCSE	20161220 12:20:30.964000
2000	97.75	XCSE	20161220 13:16:35.334155
99	97.5	TRQX	20161220 14:45:37.907000
99	97.5	TRQX	20161220 14:45:37.907000
1000	97.75	XCSE	20161220 15:53:45.296374
760	97.5	XCSE	20161220 16:19:34.430000
39	97.5	CHIX	20161220 16:19:34.430000
99	97.5	TRQX	20161220 16:19:34.430000
760	97.5	XCSE	20161220 16:19:34.430000
39	97.5	CHIX	20161220 16:19:34.430000
99	97.5	TRQX	20161220 16:19:34.430000
3	97.5	BATE	20161220 16:19:34.432000
3	97.5	BATE	20161220 16:19:34.432000
41	97	TRQX	20161220 16:20:10.225000
19	97.5	XCSE	20161220 16:40:50.415000
562	97.5	XCSE	20161220 16:40:50.415000
378	97.5	XCSE	20161220 16:40:50.415000
2000	98	XCSE	20161221 09:22:52.733791
400	98	XCSE	20161221 11:04:11.116000
600	98	XCSE	20161221 11:04:11.116000
472	98	XCSE	20161221 12:23:55.485000
263	98	XCSE	20161221 12:25:07.457000
44	98	CHIX	20161221 12:52:04.030000
265	98	XCSE	20161221 12:52:04.036000
735	98	XCSE	20161221 12:52:04.036000
1	98	CHIX	20161221 12:52:04.046000
220	98	XCSE	20161221 12:52:46.173000
91	98	CHIX	20161221 13:10:25.579000
225	98	BATE	20161221 13:10:25.579000
217	98	TRQX	20161221 13:10:25.580000
1467	98	XCSE	20161221 13:10:25.586000
913	98	XCSE	20161221 13:11:02.986000
87	98	XCSE	20161221 13:11:02.986000
1900	98.5	XCSE	20161221 15:14:35.727000
100	98.5	XCSE	20161221 15:14:35.727000
2000	98.5	XCSE	20161221 16:38:06.363000