

Press Release December 23, 2016

Number of shares in Vostok New Ventures Ltd

The total number of shares and votes in Vostok New Ventures Ltd ("Vostok New Ventures" or the "Company") increased by 1,218,000 in December in connection with the exercise of options issued under its 2010 incentive program. The total number of outstanding depository receipts and underlying shares in Vostok New Ventures is 85,688,309.

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Vostok New Ventures Ltd, formerly Vostok Nafta Investment Ltd, is an investment company with the business concept of using experience, expertise and a widespread network to identify and invest in assets with considerable potential for value appreciation. The company has a special focus on online marketplaces and businesses with strong network effects. The Swedish Depository Receipts (SDRs) of Vostok New Ventures are listed on Nasdaq Stockholm, Mid Cap segment, with the ticker VNV SDB. For more information on Vostok New Ventures, visit www.vostoknewventures.com.