

Daugavpils, 27 December 2016

Decisions of the extraordinary shareholders` meeting

Today, on the 27 December 2016 the adjourned extraordinary meeting of the shareholders of JSC Ditton pievadķēžu rūpnīca took place with the agenda as follows:

Election of the sworn auditor of the Company

The following decisions were made:

The extraordinary meeting of the shareholders of JSC "Ditton pievadķēžu rūpnīca" (27.12.2016), on the basis of the Commercial Law, Clauses 176, 268, Financial Instruments Market Law, Clause 56, Annual Accounts Law, Clauses 62, 66, Law on Sworn Auditors, Clause 29, Articles of the Company, Clauses 6.2.11., 8.2 and 8.3, decided to:

1. To elect the company of certified auditors the LLC Ernst &Young Baltic" (unified reg.No. 40003593454, legal address: Muiņas Street 1A, Rīga, LV-1010, licence No.17) as a sworn auditor of the Company;
2. Charge the Management Board of the Company to conclude a written contract with the elected auditor about the auditing of annual accounts for each current year, stating the remuneration for the auditor at the confirmed value of the audit services;
3. State that the current decision comes into effect on the day of its adoption and shall be valid until it is cancelled / the auditor is recalled by the decision of the Company's meeting of the shareholders.

Chairman of the Management Board

R. Zarāns