

Nasdaq Copenhagen A/S

JYSKE BANK
 Vestergade 8-16
 DK-8600 Silkeborg
 Phone: +45 89 89 64 29
 Fax: +45 89 89 19 99
 www.jyskebank.dk
 Email: jyskebank@jyskebank.dk
 Business Reg. No. (CVR):
 DK17616617

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Share repurchase programme

Jyske Bank has now finalised its share buy-back programme applicable during the period 1 July 2016 - 31 December 2016. During this period of time, Jyske Bank bought 3,238,215 shares worth DKK 1 billion.

Since 9 November 2015, Jyske Bank has bought a total of 5,880,955 shares, corresponding to 6.19% of the company's share capital:

	Number of shares	Average purchase price	Value (DKK)
Bought back during the period 9 November 2015 up to and including 30 June 2016	2,642,740	283.80	749,999,852
Bought back during the period 1 July – 31 December 2016	3,238,215	308.81	999,999,417
Total	5,880,955		1,749,999,269

At Jyske Bank's annual general meeting in March 2017, the Supervisory Board is expected to propose that 5,880,955 shares be cancelled to the effect that the number of shares are reduced from 95,040,000 to 89,159,045 through a capital reduction.

Please direct any questions relating to this announcement to Birger K. Nielsen, CFO, (+45 89 89 64 44).

Yours faithfully,
 Jyske Bank

Sven Buhrkall
 Chairman

Anders Dam
 Managing Director and CEO