

## Appendix – data on Topdanmark A/S' share buy-back transactions in week 52 2016

We enclose share buy-back transaction data in detailed and aggregated form in accordance with Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016, supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council, with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures, article 2.

All transactions are made by Danske Bank A/S on behalf of Topdanmark A/S.

### Transactions per trading venue in week 52 2016

<b>27 December 2016</b>	<b>Number of shares</b>	<b>Average price</b>
XCSE	20,000	181.58

<b>28 December 2016</b>	<b>Number of shares</b>	<b>Average price</b>
BATE	38	181.20
CHIX	139	181.20
XCSE	19,823	180.07

<b>29 December 2016</b>	<b>Number of shares</b>	<b>Average price</b>
BATE	44	179.70
CHIX	383	179.75
TRQX	33	179.70
XCSE	14,540	179.76

<b>30 December 2016</b>	<b>Number of shares</b>	<b>Average price</b>
BATE	71	179.43
CHIX	114	179.56
DCSE	395	179.60
TRQM	1,450	179.55
TRQX	414	179.50
XCSW	17,556	179.52

Volume	Price	Venue	Time CET
200	181,5	XCSE	20161227 09:48:15.453000
200	181,5	XCSE	20161227 09:48:33.263000
200	181,6	XCSE	20161227 10:08:17.801000
883	181,6	XCSE	20161227 10:08:17.801000
200	181,6	XCSE	20161227 10:08:17.970000
461	181,6	XCSE	20161227 10:08:17.970000
200	181,6	XCSE	20161227 10:10:58.381000
656	181,6	XCSE	20161227 10:10:58.381000
100	181,5	XCSE	20161227 10:38:51.516000
400	181,5	XCSE	20161227 10:38:51.516000
2	181,3	XCSE	20161227 11:21:54.287000
198	181,3	XCSE	20161227 11:26:18.678000
357	181,3	XCSE	20161227 11:26:18.678000
200	181,3	XCSE	20161227 12:03:32.593000
200	181,5	XCSE	20161227 12:08:29.123000
1033	181,5	XCSE	20161227 12:08:29.123000
200	181,7	XCSE	20161227 12:33:49.909000
1352	181,7	XCSE	20161227 12:33:49.909000
200	181,6	XCSE	20161227 12:46:18.240000
180	181,6	XCSE	20161227 12:47:43.685000
1	181,6	XCSE	20161227 12:47:52.614000
19	181,6	XCSE	20161227 12:48:04.495000
58	181,7	XCSE	20161227 13:27:31.637000
1000	181,7	XCSE	20161227 13:36:04.643260
1000	181,6	XCSE	20161227 14:08:23.513404
1000	181,6	XCSE	20161227 15:23:20.394897
1000	181,6	XCSE	20161227 15:33:19.943434
1000	181,6	XCSE	20161227 15:43:03.947692
1000	181,6	XCSE	20161227 15:53:38.048022
1000	181,8	XCSE	20161227 16:10:50.769632
1000	181,6	XCSE	20161227 16:15:55.705897
2000	181,4	XCSE	20161227 16:29:07.087384
2500	181,6	XCSE	20161227 16:33:30.745480
150	181,2	XCSE	20161228 09:35:35.463000
100	181,2	XCSE	20161228 09:35:35.463000
13	181,2	XCSE	20161228 09:35:35.483000
38	181,2	BATE	20161228 09:35:35.525000
100	181,2	XCSE	20161228 09:35:35.526000
97	181,2	CHIX	20161228 09:35:35.526000
100	181,2	XCSE	20161228 09:35:35.536000
100	181,2	XCSE	20161228 09:35:35.537000
100	181,2	XCSE	20161228 09:35:39.940000
82	181,2	XCSE	20161228 09:35:39.940000
24	181,2	CHIX	20161228 09:35:40.035000
59	181,2	XCSE	20161228 09:35:40.036000
19	181,2	XCSE	20161228 09:35:40.036000
18	181,2	CHIX	20161228 09:35:40.221000
400	181	XCSE	20161228 09:58:13.335000
100	181	XCSE	20161228 09:58:13.335000
100	180,7	XCSE	20161228 09:59:30.182000
1000	180,7	XCSE	20161228 10:10:54.216611
1000	180,6	XCSE	20161228 10:36:37.635839
1000	180,5	XCSE	20161228 10:50:30.250320

100	180,1	XCSE	20161228 11:03:19.756000
300	180,1	XCSE	20161228 11:03:19.756000
1000	180,3	XCSE	20161228 11:30:40.252938
1000	180	XCSE	20161228 12:15:52.857425
1000	180	XCSE	20161228 12:44:59.902674
1000	180	XCSE	20161228 13:26:24.305972
1000	179,9	XCSE	20161228 13:47:06.445369
1000	180	XCSE	20161228 13:58:36.401410
1000	179,9	XCSE	20161228 14:32:10.833400
1000	179,9	XCSE	20161228 15:05:25.776832
1000	180	XCSE	20161228 15:16:54.612995
1000	179,6	XCSE	20161228 15:32:58.909568
1000	179,6	XCSE	20161228 15:56:26.425198
1000	179,7	XCSE	20161228 16:10:52.972884
1000	179,6	XCSE	20161228 16:25:14.266613
2000	179,7	XCSE	20161228 16:29:52.940077
199	179,5	XCSE	20161229 09:29:55.706000
1	179,5	XCSE	20161229 09:29:55.706000
26	179,5	XCSE	20161229 09:29:55.707000
174	179,5	XCSE	20161229 09:29:55.728000
200	179,5	XCSE	20161229 09:29:55.728000
100	179,5	XCSE	20161229 09:29:55.728000
200	179,5	XCSE	20161229 09:30:01.628000
100	179,5	XCSE	20161229 09:30:01.650000
33	179,7	TRQX	20161229 10:03:42.844000
336	179,7	XCSE	20161229 10:03:42.845000
31	179,7	CHIX	20161229 10:03:42.845000
200	179,9	XCSE	20161229 10:24:55.015000
800	179,9	XCSE	20161229 10:24:55.015000
200	179,8	XCSE	20161229 11:55:59.317000
800	179,8	XCSE	20161229 11:55:59.317000
404	179,8	XCSE	20161229 12:27:45.721000
196	179,8	XCSE	20161229 12:40:24.835000
200	179,9	XCSE	20161229 13:23:24.025000
800	179,9	XCSE	20161229 13:23:24.025000
200	179,8	XCSE	20161229 14:05:36.747000
279	179,8	XCSE	20161229 14:05:36.747000
200	179,8	XCSE	20161229 14:05:41.770000
321	179,8	XCSE	20161229 14:05:41.770000
105	179,8	XCSE	20161229 14:58:48.456000
88	179,8	CHIX	20161229 15:03:48.850000
219	179,8	XCSE	20161229 15:26:01.412000
88	179,8	CHIX	20161229 15:26:01.422000
2000	179,7	XCSE	20161229 15:42:52.513000
500	179,7	XCSE	20161229 15:42:52.513000
309	179,7	XCSE	20161229 15:57:54.947000
500	179,7	XCSE	20161229 15:57:54.947000
191	179,7	XCSE	20161229 15:58:02.255000
1000	179,8	XCSE	20161229 16:04:08.545000
1000	179,8	XCSE	20161229 16:17:37.683000
322	179,9	XCSE	20161229 16:28:20.251000
178	179,9	XCSE	20161229 16:28:20.251000
150	179,9	XCSE	20161229 16:28:20.251000
93	179,9	XCSE	20161229 16:28:20.251000

101	179,9	XCSE	20161229 16:28:20.271000
156	179,9	XCSE	20161229 16:29:14.857000
51	179,7	XCSE	20161229 16:37:50.536000
44	179,7	BATE	20161229 16:41:02.590000
176	179,7	CHIX	20161229 16:41:02.590000
671	179,7	XCSE	20161229 16:41:02.591000
149	179,7	XCSE	20161229 16:41:02.591000
519	179,7	XCSE	20161229 16:41:02.591000
109	179,7	XCSE	20161229 16:41:10.405000
200	179,7	XCSE	20161229 16:41:10.405000
81	179,7	XCSE	20161229 16:41:10.405000
500	179,7	XCSE	20161230 09:15:23.530689
34	179	TRQX	20161230 09:46:54.817000
20	179	BATE	20161230 09:46:54.817000
500	179,2	XCSE	20161230 09:49:55.063363
8	179	CHIX	20161230 10:16:55.799000
34	179	TRQX	20161230 10:25:55.799000
500	179,2	XCSE	20161230 10:47:51.698737
500	179,3	XCSE	20161230 11:30:33.714935
500	179,4	XCSE	20161230 12:00:21.200164
500	179,5	XCSE	20161230 13:00:04.908126
500	179,5	XCSE	20161230 13:52:26.224129
1000	179,6	XCSE	20161230 14:47:46.671493
1008	179,6	XCSE	20161230 14:48:24.157000
255	179,6	XCSE	20161230 14:48:47.438000
266	179,6	XCSE	20161230 14:48:47.507000
34	179,6	XCSE	20161230 14:56:06.086000
341	179,6	XCSE	20161230 14:58:01.995000
1000	179,5	XCSE	20161230 15:02:51.884213
800	179,5	XCSE	20161230 15:03:26.883000
200	179,5	XCSE	20161230 15:03:26.883000
74	179,5	XCSE	20161230 15:03:26.991000
500	179,5	XCSE	20161230 15:17:20.938127
500	179,5	XCSE	20161230 15:36:51.978177
300	179,5	XCSE	20161230 15:40:59.219000
126	179,5	XCSE	20161230 15:40:59.219000
500	179,5	XCSE	20161230 15:55:24.137578
300	179,5	XCSE	20161230 15:55:44.713000
200	179,5	XCSE	20161230 15:55:44.713000
500	179,5	XCSE	20161230 16:15:27.505521
333	179,5	XCSE	20161230 16:16:31.401000
80	179,5	XCSE	20161230 16:16:31.496000
1500	179,5	XCSE	20161230 16:24:27.525385
413	179,5	XCSE	20161230 16:24:56.134000
87	179,5	XCSE	20161230 16:24:56.134000
395	179,6	DCSE	20161230 16:25:58.816000
390	179,6	XCSE	20161230 16:26:24.636000
105	179,6	XCSE	20161230 16:26:24.636000
40	179,6	TRQX	20161230 16:26:24.646000
106	179,6	CHIX	20161230 16:26:24.646000
51	179,6	BATE	20161230 16:26:24.646000
1450	179,55	TRQM	20161230 16:38:50.780000
306	179,6	TRQX	20161230 16:38:50.815000
3	179,6	XCSE	20161230 16:38:50.825000

307	179,6	XCSE	20161230 16:38:50.825000
198	179,6	XCSE	20161230 16:38:50.825000
500	179,6	XCSE	20161230 16:39:01.932000
275	179,6	XCSE	20161230 16:39:09.891000
500	179,6	XCSE	20161230 16:39:09.891000
500	179,6	XCSE	20161230 16:39:42.766000
442	179,6	XCSE	20161230 16:39:42.766000
500	179,6	XCSE	20161230 16:39:46.403000
19	179,6	XCSE	20161230 16:39:46.403000