



COMPANY ANNOUNCEMENT

UNITED INTERNATIONAL ENTERPRISES LTD.

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UIE's Share Buy-back Programme

On 15 June 2016, UIE announced two parallel share buy-back programmes; A Safe Harbour programme and a Block trade programme. Both programmes with the purpose of reducing the share capital cf. Company Announcement No. 6/2016.

The total number of shares to be bought - including the shares bought under the 'Safe Harbour' programme - may not exceed 5% of the share capital, of which a maximum of 100,000 shares (or a maximum of 2.81% of outstanding shares) will be purchased in accordance with the provisions of European Commission Regulation No. 2273/2003 of 22 December 2003 – also called the 'Safe Harbour regulation'. The Safe Harbour programme is structured in such a way that it also complies with Regulation No. 596/2014 of 16 April 2014 which entered into force on 3 July 2016. The maximum amount to be invested by UIE under the Safe Harbour programme is DKK 100 million.

The Safe Harbour program runs in the period 20 June 2016 and will end no later than 31 December 2017. The total programme will end no later than 31 December 2017.

The following transactions have been made under the programme.

Shares bought under the Safe Harbour rules:

Date	Number of shares	Average market price	Transaction value (DKK)
Accumulated as at 23 December 2016	26,201	1,220.18	31,969,846
26 December 2016	-	-	-
27 December 2016	76	1,244.74	94,600
28 December 2016	250	1,249.00	312,250
29 December 2016	-	-	-
30 December 2016	300	1,245.33	373,600
Accumulated under the programme	26,827	1,220.80	32,750,296

Shares bought outside the Safe Harbour rules (Block trades):

Date	Number of shares	Average market price	Transaction value (DKK)
Accumulated as at 23 December 2016	48,995	1,197.38	58,665,555
26-30 December 2016	-	-	-
Accumulated under the programme	48,995	1,197.38	58,665,555

Following above transactions, UIE owns a total of 75,822 shares with a nominal value of USD 10 each, corresponding to 2.13% of the share capital. The total number of shares in UIE is 3,555,575 including treasury shares.

In accordance with Regulation (EU) No 596/2014, transactions related to the share buy-back programme are presented in detailed form in the spreadsheet attached to this Company Announcement.

[Transactions_sharebuyback_02012017.xlsx](#)

Yours faithfully,

UNITED INTERNATIONAL
ENTERPRISES LIMITED