

## Alm. Brand – weekly report on share buybacks

In the period 27 December 2016 to 30 December 2016, Alm. Brand bought own shares for a total amount of DKK 4.5 million as part of the increased share buyback programme of up to DKK 400 million announced on 26 April 2016. In aggregate, shares of DKK 338.1 million have been bought back, equivalent to 84.5% of the overall programme.

Under the share buyback programme, the following transactions were made during the period:

Date	No. of shares	Average purchase price (DKK)	Transaction value (DKK)
27 December 2016	21,428	53.28	1,141,684
28 December 2016	21,428	53.42	1,144,684
29 December 2016	20,952	54.00	1,131,408
30 December 2016	20,952	53.94	1,130,151
Accumulated during the period	84,760	53.66	4,547,926
Accumulated under the share buyback programme	7,087,958	47.70	338,062,163

Danske Bank manages the share buyback programme, which is completed in accordance with Commission Regulation (EC) No. 596/2014 of 16 April 2014 (the “Market Abuse Regulation”).

Following the above transactions, Alm. Brand holds 10,072,656 own shares, equivalent to 5.8% of the share capital.

Transactional data relating to share buy-backs are provided on the following pages in detailed form and in aggregated form, in accordance with the Commission’s delegated regulation (EU) 2016/1052 of 8 March 2016.

### Contact

Please direct any questions regarding this announcement to:  
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## Detailed transaction data

	27 December 2016		28 December 2016		29 December 2016		30 December 2016	
	Number of shares	VWAP DKK	Number of shares	VWAP DKK	Number of shares	VWAP DKK	Number of shares	VWAP DKK
XCSE	21.428	53,28	21.428	53,42	20.952	54,00	20.290	53,96
TRQX	0		0		0		168	53,50
TRQM	0		0		0		0	
BATE	0		0		0		467	53,50
BATD	0		0		0		0	
CHIX	0		0		0		27	53,50
CHID	0		0		0		0	
<b>Total</b>	<b>21.428</b>	<b>53,28</b>	<b>21.428</b>	<b>53,42</b>	<b>20.952</b>	<b>54,00</b>	<b>20.952</b>	<b>53,94</b>

## 27 December 2016

Volume	Price	Venue	Time CET
<b>21.428</b>	<b>53,28</b>		
203	53,00	XCSE	20161227 10:08:25.303000
22	53,00	XCSE	20161227 10:20:58.384000
775	53,00	XCSE	20161227 10:26:47.392000
33	53,00	XCSE	20161227 11:40:50.306000
80	53,00	XCSE	20161227 15:15:08.905000
250	53,00	XCSE	20161227 15:29:21.190000
972	53,50	XCSE	20161227 15:54:42.288000
528	53,50	XCSE	20161227 15:54:42.288000
700	53,50	XCSE	20161227 16:12:40.022000
800	53,50	XCSE	20161227 16:12:40.022000
137	53,00	XCSE	20161227 16:17:55.127000
128	53,50	XCSE	20161227 16:34:50.340000
500	53,50	XCSE	20161227 16:34:50.340000
500	53,50	XCSE	20161227 16:34:50.340000
376	53,50	XCSE	20161227 16:34:50.340000
496	53,50	XCSE	20161227 16:34:50.340000
2.500	53,00	XCSE	20161227 16:43:20.646821
12.428	53,28	XCSE	20161227 16:45:44.214600

## 28 December 2016

Volume	Price	Venue	Time CET
<b>21.428</b>	<b>53,42</b>		
500	53,50	XCSE	20161228 10:09:59.265000
500	53,50	XCSE	20161228 10:09:59.265000
721	53,00	XCSE	20161228 11:17:43.880000
721	53,00	XCSE	20161228 11:17:43.880000
1.000	53,50	XCSE	20161228 14:39:13.808000
1.000	53,50	XCSE	20161228 15:10:08.211000
868	53,50	XCSE	20161228 15:24:22.339000
132	53,50	XCSE	20161228 15:24:22.339000
1.440	53,50	XCSE	20161228 16:26:38.185000
320	53,50	XCSE	20161228 16:26:38.185000
560	53,50	XCSE	20161228 16:30:44.045000
401	53,50	XCSE	20161228 16:30:44.045000
558	53,50	XCSE	20161228 16:30:44.045000
279	53,50	XCSE	20161228 16:30:47.706000
12.428	53,42	XCSE	20161228 16:35:17.177563

## 29 December 2016

Volume	Price	Venue	Time CET
<b>20.952</b>	<b>54,00</b>		
1.646	54,00	XCSE	20161229 13:40:35.996000
354	54,00	XCSE	20161229 13:40:35.996000
1.127	54,00	XCSE	20161229 16:49:18.444000
1.673	54,00	XCSE	20161229 16:49:18.444000
2.428	54,00	XCSE	20161229 16:49:30.665000
1.021	54,00	XCSE	20161229 16:49:30.665000
500	54,00	XCSE	20161229 16:49:30.665000
51	54,00	XCSE	20161229 16:49:30.665000
12.152	54,00	XCSE	20161229 16:51:32.727480

## 30 December 2016

<u>Volume</u>	<u>Price</u>	<u>Venue</u>	<u>Time CET</u>
<b>20.952</b>	<b>53,94</b>		
467	53,50	BATE	20161230 09:10:09.297000
168	53,50	TRQX	20161230 09:10:09.297000
47	53,50	XCSE	20161230 09:10:09.299000
318	53,50	XCSE	20161230 09:10:09.299000
27	53,50	CHIX	20161230 14:38:06.463000
369	54,00	XCSE	20161230 16:04:56.707000
1.000	54,00	XCSE	20161230 16:04:56.707000
631	54,00	XCSE	20161230 16:04:56.707000
369	54,00	XCSE	20161230 16:18:38.301000
1.000	54,00	XCSE	20161230 16:18:38.301000
431	54,00	XCSE	20161230 16:18:38.301000
69	54,00	XCSE	20161230 16:25:22.062000
1.931	54,00	XCSE	20161230 16:25:22.062000
1.973	54,00	XCSE	20161230 16:30:03.974000
12.152	53,94	XCSE	20161230 16:45:28.334347