

Exchange Notice

Copenhagen, January 2nd, 2017

Index Factor 3, Remaining Debt/Bonds

On the basis of the development of the net consumer-price index from May 2016 to November 2016 a new index factor 3 has been calculated and will be effective as from 31 December 2017:

272,454

For further information concerning this exchange notice please contact Neil Woolrych, telephone +45 33 77 03 53.

Nasdaq Copenhagen A/S