

INVIK & CO. AB



PRESS RELEASE

26 July, 2007

EXTRAORDINARY GENERAL MEETING 26 JULY 2007

Invik & Co. AB (publ) announced today that the Extraordinary General Meeting has elected Karl E. Wernersson, Guðmundur Ólason och Jóhannes Sigurðsson as new directors of the Board and that Mia Brunell, Erik Mitteregger, Cristina Stenbeck and Annika Lundius have resigned from of the Board of Invik. Further, the meeting appointed Karl E. Wernersson to be Chairman of the Board of Directors. Hereafter the directors of the Board are Karl E. Wernersson, Rikard von Horn, Mats Höglund, Johan Klingspor, Guðmundur Ólason och Johannes Sigurðsson.

Karl E. Wernersson, Chairman of the Board of Milestone ehf. ("Milestone"), has appointments in several other companies such as Chairman of the Board of Sjóvá-Almennar tryggingar hf ("Sjóvá") and Lyf og heilsa hf. ("Lyf og heilsa").

Guðmundur Ólason, CEO of Milestone, and also member of the Board in several companies such as Racon Holdings AB ("Racon"), Sjóvá, Lyf og heilsa and Merlin A/S.

Jóhannes Sigurðsson, deputy CEO of Milestone and board member of Racon.

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Invik is a finance group with a broad product profile focusing on insurance, banking and fund management. Invik is active in a number of carefully selected segments in which the Group can create high growth and build long-term, successful companies, while consistently focusing on profitability. Group companies are distinguished by their constant efforts to seek new avenues for growth in profitable niches in the financial sector.

Invik is made up of five major financial operations: Modern Insurances Non-life, with its direct insurance operations focusing on individuals and small companies; Modern Insurances Life, which offers life, pension and endowment insurances; Assuransinvest manages the remaining run-off portfolio; Banque Invik, a private bank based in Luxembourg with operations in asset management, card operations and corporate services and Invik Funds, which pursues fund operations in Aktie-Ansvar and Modern Funds. Invik is listed on the OMX Nordic Exchange in Stockholm under the name INVKB.