

## Appendix – data on Topdanmark A/S' share buy-back transactions in week 1 2017

We enclose share buy-back transaction data in detailed and aggregated form in accordance with Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016, supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council, with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures, article 2.

All transactions are made by Danske Bank A/S on behalf of Topdanmark A/S.

### Transactions per trading venue in week 1 2017:

<b>2 January 2017</b>	<b>Number of shares</b>	<b>Average price</b>
XCSE	21,719	180.05
DCSE	281	180.10

<b>3 January 2017</b>	<b>Number of shares</b>	<b>Average price</b>
CHIX	537	179.10
DCSE	613	178.40
TRQX	107	178.97
XCSE	23,743	179.31

<b>4 January 2017</b>	<b>Number of shares</b>	<b>Average price</b>
BATE	51	178.20
CHIX	760	178.60
XCSE	19,189	178.85

<b>5 January 2017</b>	<b>Number of shares</b>	<b>Average price</b>
BATE	172	177.77
CHIX	609	177.92
TRQX	719	177.74
XCSE	28,500	177.82

<b>6 January 2017</b>	<b>Number of shares</b>	<b>Average price</b>
XCSE	40,000	177.24

Volume	Price	Venue	Time CET
95	180,2	XCSE	20170102 10:38:14.999000
105	180,2	XCSE	20170102 10:55:14.291000
114	180,2	XCSE	20170102 10:57:20.583000
2	180,2	XCSE	20170102 11:01:08.242000
84	180,2	XCSE	20170102 11:09:18.556000
827	180,2	XCSE	20170102 11:09:18.556000
1073	180,2	XCSE	20170102 11:13:14.770000
200	180,2	XCSE	20170102 11:13:14.770000
200	180	XCSE	20170102 13:33:55.199000
200	180	XCSE	20170102 13:33:55.221000
200	180	XCSE	20170102 13:33:55.402000
200	179,9	XCSE	20170102 13:59:32.859000
19	179,9	XCSE	20170102 13:59:32.860000
200	179,9	XCSE	20170102 13:59:32.860000
200	179,9	XCSE	20170102 13:59:53.843000
281	180,1	DCSE	20170102 15:37:59.222000
18000	180,03	XCSE	20170102 17:00:53.095006
1	179,5	TRQX	20170103 10:04:19.252000
500	179,6	XCSE	20170103 12:59:26.995000
500	179,6	XCSE	20170103 14:27:57.135000
499	179,6	XCSE	20170103 14:27:57.139000
1	179,6	XCSE	20170103 14:27:57.143000
499	179,6	XCSE	20170103 14:27:57.160000
108	179,6	XCSE	20170103 15:26:44.385000
392	179,6	XCSE	20170103 15:26:44.416000
500	179,6	XCSE	20170103 15:26:58.500000
190	179,6	XCSE	20170103 15:26:58.500000
37	179,6	XCSE	20170103 15:26:58.500000
130	179,6	XCSE	20170103 15:26:58.501000
333	179,6	XCSE	20170103 15:26:58.501000
150	179,6	XCSE	20170103 15:26:58.501000
160	179,6	XCSE	20170103 15:26:58.501000
377	179,3	XCSE	20170103 15:39:01.899000
67	179,3	TRQX	20170103 15:45:00.717000
294	179,3	XCSE	20170103 15:45:04.660000
179	179,3	CHIX	20170103 15:45:04.660000
83	179,3	XCSE	20170103 15:49:30.287000
1000	179,2	XCSE	20170103 16:08:34.433000
179	179	CHIX	20170103 16:19:34.011000
77	179	CHIX	20170103 16:25:24.408000
18	179	XCSE	20170103 16:31:27.045000
624	179	XCSE	20170103 16:31:49.674000
102	179	CHIX	20170103 16:31:49.684000
613	178,4	DCSE	20170103 16:54:51.430000
260	178,4	XCSE	20170103 16:54:51.525000
26	178,4	TRQX	20170103 16:54:53.123000
13	178,4	TRQX	20170103 16:54:55.047000
39	178,3	XCSE	20170103 16:59:47.548000
49	178,3	XCSE	20170103 16:59:47.548000
17000	179,28	XCSE	20170103 17:02:14.998439
200	178,2	XCSE	20170104 10:15:39.081000
208	178,2	XCSE	20170104 10:15:39.081000
182	178,2	XCSE	20170104 10:15:39.081000

18	178,2	XCSE	20170104 10:15:39.081000
100	178,2	XCSE	20170104 10:15:39.083000
100	178,2	XCSE	20170104 10:15:39.087000
100	178,2	XCSE	20170104 10:15:39.109000
11	178,2	XCSE	20170104 10:15:39.124000
150	178,2	XCSE	20170104 10:15:39.126000
51	178,2	BATE	20170104 10:15:39.145000
199	178,2	CHIX	20170104 10:15:39.145000
200	178,2	XCSE	20170104 10:15:39.206000
176	178,2	XCSE	20170104 10:16:08.285000
200	178,2	CHIX	20170104 10:16:08.353000
105	178,2	CHIX	20170104 10:16:08.353000
250	178,1	XCSE	20170104 10:27:41.048000
62	178,1	XCSE	20170104 10:51:32.057000
188	178,1	XCSE	20170104 10:58:38.043000
500	179,2	XCSE	20170104 12:17:03.851000
804	179,2	XCSE	20170104 12:17:03.851000
146	179,2	XCSE	20170104 12:23:38.550000
50	179,2	XCSE	20170104 12:30:06.220000
150	178,6	XCSE	20170104 12:59:29.196000
22	178,6	XCSE	20170104 12:59:29.196000
28	178,6	XCSE	20170104 13:01:00.725000
200	179	XCSE	20170104 14:13:13.187000
304	179	XCSE	20170104 14:13:13.187000
700	179,4	XCSE	20170104 14:47:07.412000
200	179,4	XCSE	20170104 14:47:07.412000
188	179,4	XCSE	20170104 14:47:14.535000
12	179,4	XCSE	20170104 15:05:05.336000
200	179,4	XCSE	20170104 15:05:05.344000
190	179,4	XCSE	20170104 15:05:05.344000
200	179,4	XCSE	20170104 15:05:05.355000
150	179,4	XCSE	20170104 15:05:05.355000
1	179,4	XCSE	20170104 15:05:05.383000
199	179,4	XCSE	20170104 15:05:05.558000
190	179,4	CHIX	20170104 15:05:05.630000
66	179,4	CHIX	20170104 15:05:05.630000
2700	179,3	XCSE	20170104 15:19:53.082645
500	178,5	XCSE	20170104 16:13:10.604000
157	178,7	XCSE	20170104 16:32:26.048000
200	178,7	XCSE	20170104 16:35:09.967000
143	178,7	XCSE	20170104 16:35:16.059000
1400	178,7	XCSE	20170104 16:35:16.060000
500	178,7	XCSE	20170104 16:35:16.060000
76	178,7	XCSE	20170104 16:41:59.885000
324	178,7	XCSE	20170104 16:41:59.906000
400	178,7	XCSE	20170104 16:44:37.848000
71	178,7	XCSE	20170104 16:50:24.618000
329	178,7	XCSE	20170104 16:50:48.279000
400	178,7	XCSE	20170104 16:51:42.689000
5800	178,7	XCSE	20170104 16:51:42.689000
200	178	XCSE	20170105 09:08:59.310000
164	178	XCSE	20170105 09:09:23.028000
36	178	XCSE	20170105 09:09:57.136000
364	178	XCSE	20170105 09:09:57.136000

89	178	XCSE	20170105 09:14:02.253000
111	178	XCSE	20170105 09:16:02.566000
36	178	XCSE	20170105 09:18:00.442000
100	177,6	XCSE	20170105 09:18:51.711000
100	177,6	XCSE	20170105 09:21:12.331000
153	177,6	XCSE	20170105 09:21:12.331000
2	177,6	XCSE	20170105 09:22:29.529000
395	178	XCSE	20170105 10:13:53.763000
67	178	TRQX	20170105 10:14:00.057000
233	178	XCSE	20170105 10:14:00.068000
59	178	XCSE	20170105 10:14:00.077000
6	178	BATE	20170105 10:14:00.087000
66	178	BATE	20170105 10:14:00.087000
174	178	CHIX	20170105 10:14:00.087000
190	177,9	TRQX	20170105 11:27:06.148000
190	177,9	CHIX	20170105 11:27:06.148000
207	177,9	CHIX	20170105 11:27:06.148000
283	177,9	XCSE	20170105 11:27:06.465000
217	177,9	XCSE	20170105 11:27:06.469000
428	177,9	XCSE	20170105 11:27:06.469000
190	177,9	XCSE	20170105 11:27:06.469000
170	177,9	XCSE	20170105 11:27:06.469000
125	177,9	XCSE	20170105 11:27:06.485000
290	177,8	XCSE	20170105 11:27:10.103000
210	177,8	XCSE	20170105 11:27:10.561000
173	177,8	XCSE	20170105 11:27:11.105000
163	177,8	XCSE	20170105 11:28:19.115000
164	177,8	XCSE	20170105 11:28:49.171000
29	177,6	XCSE	20170105 11:44:25.877000
98	177,6	XCSE	20170105 11:44:25.877000
138	177,6	XCSE	20170105 12:07:47.133000
100	177,6	XCSE	20170105 12:07:47.133000
100	177,6	XCSE	20170105 12:18:40.970000
180	177,6	XCSE	20170105 12:18:40.970000
247	177,2	XCSE	20170105 12:42:53.690000
67	177,2	TRQX	20170105 12:45:33.768000
185	177,2	XCSE	20170105 12:48:46.113000
100	177,6	TRQX	20170105 13:32:55.977000
70	177,6	TRQX	20170105 13:32:55.977000
100	177,6	BATE	20170105 13:32:55.977000
195	177,6	XCSE	20170105 13:32:55.979000
150	177,6	XCSE	20170105 13:32:55.979000
137	177,6	XCSE	20170105 13:32:55.979000
117	177,7	XCSE	20170105 14:07:50.844000
201	177,7	XCSE	20170105 14:08:05.848000
182	177,7	XCSE	20170105 14:08:05.849000
500	177,7	XCSE	20170105 14:08:05.870000
216	177,7	XCSE	20170105 14:08:12.850000
200	177,7	XCSE	20170105 14:08:12.852000
1	177,7	XCSE	20170105 14:08:19.320000
131	177,7	XCSE	20170105 14:08:22.042000
83	177,7	XCSE	20170105 14:08:22.042000
303	177,7	XCSE	20170105 14:24:57.363000
197	177,7	XCSE	20170105 14:25:05.826000

43	177,8	XCSE	20170105 14:27:05.313000
207	177,8	XCSE	20170105 14:59:38.044000
86	178	XCSE	20170105 15:24:55.880000
137	178	XCSE	20170105 15:24:55.880000
645	178	XCSE	20170105 15:24:55.880000
200	178	XCSE	20170105 15:29:18.428000
200	178	XCSE	20170105 15:31:44.985000
569	178	XCSE	20170105 15:31:44.985000
34	178	XCSE	20170105 15:36:26.090000
129	178	XCSE	20170105 15:36:26.090000
250	177,8	XCSE	20170105 15:44:37.013000
250	177,8	XCSE	20170105 15:50:46.232000
1178	177,8	XCSE	20170105 15:50:46.232000
250	177,8	XCSE	20170105 15:50:46.259000
322	177,8	XCSE	20170105 15:50:46.259000
500	177,7	XCSE	20170105 15:58:04.306000
369	177,7	XCSE	20170105 15:58:04.306000
500	177,8	XCSE	20170105 16:07:32.951000
500	177,8	XCSE	20170105 16:07:32.972000
500	177,8	XCSE	20170105 16:10:19.740000
500	177,7	XCSE	20170105 16:12:17.434000
380	177,7	XCSE	20170105 16:14:45.153000
500	177,7	XCSE	20170105 16:14:45.153000
37	177,7	XCSE	20170105 16:14:45.155000
62	177,7	XCSE	20170105 16:14:45.164000
269	177,7	XCSE	20170105 16:15:36.912000
10	177,8	TRQX	20170105 16:40:46.765000
1096	177,8	XCSE	20170105 16:42:00.037000
38	177,8	CHIX	20170105 16:42:00.047000
125	177,8	TRQX	20170105 16:42:26.763000
90	177,8	TRQX	20170105 16:44:06.762000
172	177,8	XCSE	20170105 16:45:46.773000
104	177,8	XCSE	20170105 16:48:22.225000
288	177,8	XCSE	20170105 16:51:16.806000
60	177,8	XCSE	20170105 16:51:56.543000
18	177,9	XCSE	20170105 16:53:22.165000
10000	177,86	XCSE	20170105 17:01:16.573089
137	177,8	XCSE	20170106 09:10:19.963000
63	177,8	XCSE	20170106 09:10:23.594000
63	177,8	XCSE	20170106 09:10:23.594000
63	177,8	XCSE	20170106 09:10:23.595000
26	177,8	XCSE	20170106 09:10:25.705000
137	177,8	XCSE	20170106 09:10:25.705000
500	178	XCSE	20170106 09:33:37.994000
500	178	XCSE	20170106 09:33:45.150000
150	177,8	XCSE	20170106 09:34:07.716000
50	177,8	XCSE	20170106 09:34:07.716000
111	177,8	XCSE	20170106 09:34:07.716000
95	177,8	XCSE	20170106 09:34:48.013000
105	177,8	XCSE	20170106 09:34:48.013000
500	177,5	XCSE	20170106 09:34:48.292000
164	177,5	XCSE	20170106 09:42:04.267000
336	177,5	XCSE	20170106 09:42:06.724000
50	177,5	XCSE	20170106 09:59:37.321000

450	177,5	XCSE	20170106 09:59:37.321000
500	177,5	XCSE	20170106 10:06:22.047000
22	177,2	XCSE	20170106 10:22:18.882000
100	177,3	XCSE	20170106 10:29:45.291000
800	177,3	XCSE	20170106 10:29:45.291000
78	177	XCSE	20170106 10:41:13.109000
1000	176,5	XCSE	20170106 10:47:35.616314
1000	176,4	XCSE	20170106 11:02:33.045107
1000	176,7	XCSE	20170106 11:14:29.576851
1000	176,6	XCSE	20170106 11:49:23.902529
1000	176,9	XCSE	20170106 12:06:28.997259
1000	176,8	XCSE	20170106 12:16:38.618467
1000	177,1	XCSE	20170106 12:31:43.703711
1000	177,2	XCSE	20170106 12:50:44.999328
1000	177,4	XCSE	20170106 13:18:42.723212
1000	177,4	XCSE	20170106 13:30:52.368139
1000	177,3	XCSE	20170106 13:47:51.695293
1000	177,4	XCSE	20170106 14:14:48.842130
1000	177,3	XCSE	20170106 14:24:06.286089
1000	177,3	XCSE	20170106 14:28:24.216426
1000	177,3	XCSE	20170106 14:40:02.133125
2000	177,3	XCSE	20170106 14:57:11.132196
2000	177,4	XCSE	20170106 15:22:24.589407
2000	177,2	XCSE	20170106 15:37:06.804092
2000	177,3	XCSE	20170106 16:03:43.013671
2000	177,4	XCSE	20170106 16:14:20.034007
2000	177,2	XCSE	20170106 16:19:14.308381
2000	177,3	XCSE	20170106 16:24:16.038161
2000	177,3	XCSE	20170106 16:30:38.256915
2000	177,4	XCSE	20170106 16:36:01.762893
2000	177,2	XCSE	20170106 16:46:37.080957