



Landsvirkjun

## **S&P Global Ratings upgrades Landsvirkjun's credit ratings to BBB**

S&P Global Ratings has upgraded Landsvirkjun's credit ratings to BBB/A-2 from BBB-/A-3. Outlook is stable. The ratings apply to long- and short-term commitments with and without the guarantee of collection.

The upgrade follows a rating action for Iceland to A- from BBB+ published on January 13, 2017.

Reykjavik, January 18, 2017

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