

To Nasdaq OMX Copenhagen A/S

Stock exchange Announcement No. 5 - 2009

Skive, 31 March 2009

UPDATED ARTICLES OF ASSOCIATION

As a result of SPARBANK's annual general meeting held on 17 March 2009 at which amendments to the Articles of Association were adopted, SPARBANK A/S's Articles of Association have the wording which appears from the attached file.

This stock exchange announcement is an English translation of the Danish announcement. In case of doubt, the Danish announcement is applicable.

SPARBANK A/S

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