



Press Release

July 18th, 2007

AUCTION RESULT RIKB 09 0612

Today the National Debt Management Agency (NDMA) auctioned Treasury Notes in series RIKB 09 0612. In this auction the offered amount ranged from 2,500 to 5,000 m.kr. nominal value.

The main results of the auction were:

Number of bids in RIKB 09 0612 were 28, amounting to ISK 6,950 million nominal value. Bids were accepted for ISK 3,750 million nominal value at average yield of 12.75%. Highest accepted yield was 12.82% and lowest accepted yield was 12.71%.

The NDMA offers the equivalent of 10% of the amount sold in this auction to Primary Dealers in a non-competitive auction which equals ISK 375 million. A Primary Dealer will have the option to purchase an amount equal to its market share in the competitive auction at the weighted average yield of the current competitive auction. Settlement date is one day after business day, that is T+1.

The Auction results for Treasury Notes in series RIKB 09 0612 are the following (nominal value):

Date	Total Bids [M ISK]	Competitive bids accepted [M ISK]	Non-competitive bids accepted [M ISK]	Low. Acc. Yield [%]	Highest Acc. Yield [%]	Average Acc. Yield [%]
6.13.2007	7,700	0	2,550	11.76	12.19	12.02
7.18.2007	6,950		3,750	12.71	12.82	12.75