

To Nasdaq Copenhagen

23 January 2017 Announcement 1/2017

TDC upgrades its guidance on 2016 equity free cash flow to DKK $\sim 2,100 \text{m}.$

Based on preliminary reporting, TDC upgrades its guidance on 2016 equity free cash flow (EFCF) from EFCF > DKK 1,700m to EFCF \sim DKK 2,100m. The better result is primarily driven by different timing of changes in net working capital.

At the Q3 2016 results announcement, TDC's EFCF guidance was improved from EFCF \sim DKK 1,700m to EFCF > DKK 1,700m.

As earlier announced, TDC's financial statement 2016 will be disclosed on 3 February 2017.

For inquiries regarding the above please contact TDC Investor Relations, on +45 6663 7680 or investorrelations@tdc.dk.

This notification was made by Franz Pihl, Vice President, Group Treasury & Investor Relations at TDC A/S.

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TDC listing

Shares: NASDAQ Copenhagen.

Reuters TDC.CO.
Bloomberg TDC DC.
Nominal value DKK 1.
ISIN DK0060228559.

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