

## Alm. Brand – weekly report on share buybacks

In the period 16 January 2017 to 20 January 2017, Alm. Brand bought own shares for a total amount of DKK 6.8 million as part of the increased share buyback programme of up to DKK 400 million announced on 26 April 2016. In aggregate, shares of DKK 357 million have been bought back, equivalent to 89.3% of the overall programme.

Under the share buyback programme, the following transactions were made during the period:

Date	No. of shares	Average purchase price (DKK)	Transaction value (DKK)
16 January 2017	24,285	53.50	1,299,248
17 January 2017	24,761	53.34	1,320,752
18 January 2017	25,238	53.00	1,337,614
19 January 2017	26,190	53.50	1,401,165
20 January 2017	26,904	53.00	1,425,912
Accumulated during the period	127,378	53.26	6,784,690
Accumulated under the share buyback programme	7,441,521	47.98	357,011,028

Danske Bank manages the share buyback programme, which is completed in accordance with Commission Regulation (EC) No. 596/2014 of 16 April 2014 (the “Market Abuse Regulation”).

Following the above transactions, Alm. Brand holds 10,426,219 own shares, equivalent to 6.0% of the share capital.

Transactional data relating to share buy-backs are provided on the following pages in detailed form and in aggregated form, in accordance with the Commission’s delegated regulation (EU) 2016/1052 of 8 March 2016.

### Contact

Please direct any questions regarding this announcement to:  
Susanne Biltoft, Head of Information and Investor Relation, on tel. +45 35 47 76 61.

## Detailed transaction data

	16 January 2017		17 January 2017		18 January 2017		19 January 2017		20 January 2017	
	Number of shares	VWAP DKK	Number of shares	VWAP DKK	Number of shares	VWAP DKK	Number of shares	VWAP DKK	Number of shares	VWAP DKK
XCSE	24.228	53,50	24.535	53,34	25.238	53,00	26.131	53,50	26.192	53,00
TRQX	0		189	53,50	0		59	53,50	0	
TRQM	0		0		0		0		0	
BATE	0		0		0		0		625	53,00
BATD	0		0		0		0		0	
CHIX	57	53,00	37	53,50	0		0		87	53,00
CHID	0		0		0		0		0	
<b>Total</b>	<b>24.285</b>	<b>53,50</b>	<b>24.761</b>	<b>53,34</b>	<b>25.238</b>	<b>53,00</b>	<b>26.190</b>	<b>53,50</b>	<b>26.904</b>	<b>53,00</b>

## 16 January 2017

Volume	Price	Venue	Time CET
<b>24.285</b>	<b>53,50</b>		
57	53,00	CHIX	20170116 10:43:11.804000
3.143	53,50	XCSE	20170116 16:31:37.602000
1.770	53,50	XCSE	20170116 16:31:45.414000
4.230	53,50	XCSE	20170116 16:31:45.414000
1.000	53,50	XCSE	20170116 16:31:54.406000
14.085	53,50	XCSE	20170116 16:44:43.586801

## 17 January 2017

Volume	Price	Venue	Time CET
<b>24.761</b>	<b>53,34</b>		
3.934	53,50	XCSE	20170117 14:46:06.408000
3.400	53,00	XCSE	20170117 14:46:06.408000
463	53,50	XCSE	20170117 14:46:06.458000
366	53,50	XCSE	20170117 14:46:20.905000
237	53,50	XCSE	20170117 14:46:23.273000
37	53,50	CHIX	20170117 15:39:36.112000
189	53,50	TRQX	20170117 15:47:47.900000
1.574	53,50	XCSE	20170117 15:54:15.659000
200	53,50	XCSE	20170117 15:54:55.036000
14.361	53,34	XCSE	20170117 16:48:24.634405

## 18 January 2017

Volume	Price	Venue	Time CET
<b>25.238</b>	<b>53,00</b>		
2.682	53,00	XCSE	20170118 09:17:38.035000
718	53,00	XCSE	20170118 12:05:22.762000
1.282	53,00	XCSE	20170118 12:05:22.762000
100	53,00	XCSE	20170118 13:16:54.143000
489	53,00	XCSE	20170118 14:10:28.674000
1.735	53,00	XCSE	20170118 14:10:28.674000
129	53,00	XCSE	20170118 16:13:27.027000
465	53,00	XCSE	20170118 16:13:27.027000
791	53,00	XCSE	20170118 16:13:27.027000
1.579	53,00	XCSE	20170118 16:13:27.027000
209	53,00	XCSE	20170118 16:13:37.796000
421	53,00	XCSE	20170118 16:13:37.796000
14.638	53,00	XCSE	20170118 17:02:01.956353

**19 January 2017**

<b>Volume</b>	<b>Price</b>	<b>Venue</b>	<b>Time CET</b>
<b>26.190</b>	<b>53,50</b>		
1.580	53,50	XCSE	20170119 09:06:34.628000
420	53,50	XCSE	20170119 09:50:54.166000
59	53,50	TRQX	20170119 10:21:45.903000
1.580	53,50	XCSE	20170119 10:26:23.535000
361	53,50	XCSE	20170119 10:26:51.956000
1.000	53,50	XCSE	20170119 13:16:12.146000
771	53,50	XCSE	20170119 14:28:49.029000
229	53,50	XCSE	20170119 14:28:49.029000
117	53,50	XCSE	20170119 14:28:55.611000
83	53,50	XCSE	20170119 14:28:55.611000
1.365	53,50	XCSE	20170119 15:44:42.621000
1.435	53,50	XCSE	20170119 15:44:42.621000
2.000	53,50	XCSE	20170119 15:53:50.850000
15.190	53,50	XCSE	20170119 16:47:41.813641

**20 January 2017**

<b>Volume</b>	<b>Price</b>	<b>Venue</b>	<b>Time CET</b>
<b>26.904</b>	<b>53,00</b>		
625	53,00	BATE	20170120 11:11:48.285000
4.134	53,00	XCSE	20170120 11:11:48.285000
87	53,00	CHIX	20170120 11:11:48.286000
159	53,00	XCSE	20170120 11:11:51.111000
295	53,00	XCSE	20170120 11:11:51.281000
3.000	53,00	XCSE	20170120 13:36:25.725000
3.000	53,00	XCSE	20170120 16:32:32.835000
15.604	53,00	XCSE	20170120 16:36:04.598203