

ACCEPTANCE FORM

Acceptance to sell shares in Cemat A/S

(To be submitted to each Shareholder's own custodian bank for approval and processing)

Acceptance must be given via the Shareholders' own custodian banks and in time for the custodian bank to process and forward the acceptance form to SEB Corporate Finance, which must receive the acceptance form by 10 February 2017 at 16:00 pm (Danish time).

I/we, the undersigned, hereby declare that the shares in Cemat A/S which are transferred to Cemat A/S under the Buy-Back Offer are free and unencumbered in all respects.

On the terms set out in the Buy-Back Offer extended by Cemat A/S, Siliciumvej 1, DK-3600 Frederikssund, Denmark, on 27 January 2017, I/we hereby accept the offer of DKK 0.352 in cash per share of nominally DKK 0.02 in Cemat A/S and place a selling order for the following number of shares in Cemat A/S (ISIN DK0010271584) of nominally DKK 0.02:

_____ shares in Cemat A/S

I/we hereby authorise the completion of the sale by transfer of shares in Cemat A/S from my/our account with:

Custodian bank:	VP custody account no.:
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I/we hereby authorise the transfer of the cash proceeds from the sale of shares in Cemat A/S to my/our account with:

Bank:	Reg.no. and account no.:
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Details about the tendering Shareholder and signature:

Name:
Address:
Postal code and town:
Business registration (CVR)/civil registration (CPR) no.:
Tel.:
E-mail:
Date and signature:

The undersigned custodian bank, hereby accepts to transfer the above-mentioned shares in Cemat A/S to Cemat A/S if Cemat A/S decides at its own reasonable discretion that this acceptance form meets the requirements of the Buy-Back Offer dated 27 January 2017 concerning the purchase of shares, and that the conditions of the Buy-Back Offer are satisfied:

Business registration (CVR) no.:	CD-ident:
Stamp and signature:	

Note to the custodian bank:

The Shareholder's custodian bank must communicate the acceptance to SEB Corporate Finance by 10 February 2017 at 16:00 pm (Danish time) by endorsement on this acceptance form.