

# Share buy-back Programme



COMPANY ANNOUNCEMENT NO 6/2017 – 30 JANUARY 2017

On 2 March 2016, Royal Unibrew initiated a share buy-back programme, cf. company announcement no. 10/2016 of 1 March 2016. The programme is carried out on the same terms, but from 3 July 2016 under Art. 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (the Market Abuse Regulation - MAR) and delegated legislation under MAR. The share buy-back programme is expected to be realised in the period from 2 March 2016 to 28 February 2017. The total share buy-back in the period will not exceed a market price of DKK 450 million.

The following transactions have been made under the programme:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	<b>1,385,744</b>	<b>296.78</b>	<b>411,262,591.39</b>
23 January 2017	1,580	263.90	416,956.47
24 January 2017	2,950	263.70	777,908.81
25 January 2017	4,775	263.65	1,258,936.87
26 January 2017	4,886	268.37	1,311,273.41
27 January 2017	13,000	268.11	3,485,375.40
<b>Accumulated under the programme</b>	<b>1,412,935</b>	<b>296.20</b>	<b>418,513,042.34</b>

With the transactions stated above Royal Unibrew owns a total of 1,724.776 shares, corresponding to 3.2% of the share capital. The total amount of shares in the company is 54,100,000, including treasury shares.

Please direct any queries to me at tel. +45 56 77 15 05.

Yours sincerely  
Royal Unibrew A/S

Lars Jensen  
CFO

Encl.

The Announcement has been prepared in Danish and English. In case of discrepancy, the Danish version shall prevail.