

Announcement no. 16/2007

To OMX Nordic Exchange Copenhagen A/S

Hørsholm, Denmark, July 12 2007

LifeCycle Pharma to Initiate Phase II Clinical Trial of LCP-AtorFen for the **Treatment of High Cholesterol Levels**

Summary: LifeCycle Pharma will initiate a U.S. Phase II clinical trial of LCP-AtorFen, a fixed-dose

combination of atorvastatin and fenofibrate, for the treatment of high cholesterol levels

Hørsholm, Denmark, July 12 2007; LifeCycle Pharma A/S (OMX:LCP) today announced it will initiate a Phase II clinical trial program using LCP-AtorFen, a fixed-dose combination of atorvastatin and fenofibrate, for the treatment of high cholesterol levels. LCP-AtorFen will be a powerful and safe treatment of high cholesterol levels, addressing three primary cardiovascular risk factors: low density

lipoprotein cholesterol (LDL-C), high density lipoprotein cholesterol (HDL-C) and triglycerides (TG).

The trial is designed as a double-blind, randomized, active controlled study to compare LCP-AtorFen with Lipitor® and Tricor® in around 200 patients with Mixed Dyslipidemia over 12 weeks followed by an openlabel extension study for one year. "This trial is supposed to give us substantial guidance for planning a Phase III program in different patient populations", said Dr. Michael Beckert, Chief Medical Officer at

LifeCycle Pharma.

"We are extremely pleased to have met another of our milestones with the start of this trial", said Dr. Flemming Ørnskov, CEO of LifeCycle Pharma. "Our LCP-AtorFen program is progressing as planned

and we look forward to seeing data from the Phase II trial next year."

"This is the start of an exciting clinical development program. LCP-AtorFen, the combination of one of the most potent and safe statins (atorvastatin) plus a safe and efficacious fibrate (fenofibrate), opens the opportunity to address all angles of the atherogenic triad (LDL-C, HDL-C and Triglycerides) in one single pill", said Dr. Michael Davidson, Clinical Professor at University of Chicago Pritzker School of Medicine, Executive Medical Director of Radiant Research and one of the clinical investigators for this study.

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About high cholesterol levels:

According to the American Hearth Association (AHA), over 105 million American adults have total blood

cholesterol values of 200 mg/dL and higher, and 36.6 million American adults have levels of 240 or

above. In adults, total cholesterol levels of 240 mg/dL or higher are considered high, and levels from 200

to 239 mg/dL are considered borderline-high. Statins are typically recommended as first line therapy, but

they have limited impact on HDL-C and triglycerides (TG), and therefore they are often used in

combination with other drugs, including fenofibrate.

There are many different statins, but the market leader is Lipitor® (atorvastatin), which is marketed by

Pfizer. Worldwide atorvastatin sold for \$13.6 billion in 2006, a 6% growth over 2005 (source: IMS). Thus,

Lipitor® is the world's leading pharmaceutical product. Sales of fenofibrate have increased significantly in

the last few years, and in 2006 fenofibrate sold for \$1.7 billion worldwide, an increase of 16% over 2005

(source: IMS).

About LCP-AtorFen:

LCP-AtorFen is LifeCycle Pharma's proprietary product candidate combining atorvastatin (the active

ingredient of Lipitor®) and the lowest dose of fenofibrate without food effect.

LCP-AtorFen is designed to be a powerful and safe treatment of high cholesterol levels, addressing three

primary cardiovascular risk factors: low density lipoprotein cholesterol (LDL-C), high density lipoprotein

cholesterol (HDL-C) and triglycerides (TG).

LCP-AtorFen is being developed as a single tablet to be taken once daily when convenient for the

patient.

For further information please contact:

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About LifeCycle Pharma A/S:

LifeCycle Pharma, headquartered in Hørsholm, Denmark, is an emerging pharmaceutical company with a broad and late stage product pipeline in therapeutic areas of cholesterol management, hypertension, organ transplant and autoimmune diseases. LifeCycle Pharma's proprietary technology platform, MeltDose® technology, offers lower dosing, reduced side effects and improved safety and patient compliance, as well as reduced product development time and development costs. LifeCycle Pharma is listed on the OMX Nordic Exchange under the trading symbol (LCP). Please visit www.lcpharma.com for further information about LifeCycle Pharma A/S.

