

New Head for SSAB's Plate Division i Oxelösund

Karl Gustav Ramström, currently Head of division within Process Automation at ABB Sweden, has been appointed the new Head of SSAB Svenskt Stål's Plate Division in Oxelösund.

Karl Gustav Ramström will be introduced to the Division in the fall 2007 and will take up his new role at the latest on January 1, 2008.

- "I am very pleased that Karl Gustav Ramström has agreed to become the new Head of the Plate Division," says SSAB's President and CEO, Olof Faxander, in a comment. Ramström will join at a very interesting stage for our plate business. We are carrying out extensive investments in Oxelösund with the aim of further strengthening our position as global leader within the quenched steels niche.

Karl Gustav Ramström, aged 53, studied engineering at Uppsala University and majored in technical physics. In addition to his engineering degree, he holds an MBA in international marketing, also from Uppsala University. Since 1979, Ramström has held senior positions within ASEA/ABB.

The acting Head of the Plate Division at SSAB, Ola Hägglund, will continue in that capacity until Ramström takes up his position. Thereafter, he will work as a senior adviser and report directly to the CEO.

- "I wish to thank Ola Hägglund for the very fine work during the past year in which he has been acting Head of the Plate Division and I look forward to continuing to work together with him in his new position," says Olof Faxander.

For further information, please contact

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