

NOTIFICATION OF A GROUP ON THE ACQUISITION OF VOTING RIGHTS

1. Issuer's name, code, head office address, country AB „Žemaitijos pienas“, code 180240752, head office address Sedos Str. 35, Telšiai, Lithuania				
2. Reasons for crossing the declared threshold (mark the relevant reason): <input checked="" type="checkbox"/> Acquisition or <input type="checkbox"/> disposal of the voting rights <input type="checkbox"/> Acquisition or <input type="checkbox"/> disposal of the financial instruments <input checked="" type="checkbox"/> An event changing the breakdown of voting rights Group forming according to signed Voting agreement. <input type="checkbox"/> Other (please specify)				
3. Details of person subject to the notification obligation: (by crossing declared threshold upward direction or downward direction) Name:				
<i>Investuotojų asociacija (Investors Association, 1,392,290, i.e. 3.01%)</i>			City and country of registered office (if applicable): Konstitucijos pr. 23, Vilnius, Lithuania	
4. Name and surname or name of shareholder (according to the Act 26 art. 1 part. 2–10 items and for reasons described in 26 art. 2 part., if it is not the Person described in 3 item. All the natural persons and legal entities including Person described in 3 item should be declared, by showing amount of voting rights and percentage of voting rights for all natural persons and legal entities): <i>UAB “Orion Asset Management” managed open end investment fund for informed investors MULTI ASSET SELECTION FUND – 2,029,573, i.e. 4.38% of all voting rights</i> <i>UAB „INVL Asset Management“ managed funds:</i> <i>INVL Extremo II 16+ pension fund - 654,572, i.e. 1.41% of all voting rights</i> <i>INVL Baltijos fund - 130,111, i.e. 0.28% of all voting rights</i> <i>INVL III akcijų pension fund - 103,468, i.e. 0.22% of all voting rights</i> <i>INVL Extremo III 16+ pension fund - 20,455, i.e. 0.04% of all voting rights</i> <i>INVL Medio III 47+ pension fund - 7,000, i.e. 0.02% of all voting rights</i> <i>AB “Invalda INVL” – 886,313, i.e. 1.91% of all voting rights</i>				
5. Declared threshold and date on which the threshold was crossed or reached (e.g., date of the acquisition or disposal of the voting rights; date of the other reason, for which an obligation to make a notification occurred; date of material event when passive crossing of the declared threshold occurred.) <i>Voting rights agreement was signed and the group was formed – 08-02-2017</i> <i>Declared threshold - 10%</i>				
6. Total positions of person(s) subject to the notification obligation:				
	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer

8. Information in relation to the person subject to the notification obligation (*mark the relevant reason*):

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer (*if the natural person or legal entity, which has an obligation to make a notification, is controlled and (or) controls other legal entity, mark the other option*)

Full Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity:

Name	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold

9. In the case of voting by proxy:

10. Additional information:

(*E.g., correction of the previous notification*)

Vilnius, 8 February 2017

Tomas Pilipavičius


