

To Nasdaq Copenhagen

9 February 2017  
Announcement 7/2017

### **Reporting of managers' transactions in TDC-shares**

Today, TDC A/S announces the below reporting of transactions in shares of TDC A/S made by managers, pursuant to Article 19 of EU Regulation 596/2014 (Market Abuse Regulation).

The acquisition of shares mentioned in the reporting relates to vesting of TDC's 2014 Deferred Annual Bonus programme. The Deferred Annual Bonus Programme is described in TDC's Annual Report 2016 note 6.1 on Incentive programmes.

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<b>1.</b>	<b>Details of the person discharging managerial responsibilities</b>					
a)	Name	Pernille Erenbjerg				
<b>2.</b>	<b>Reason for the notification</b>					
a)	Position/status	Group CEO and President of TDC A/S				
b)	Initial notification/Amendment	Initial notification				
<b>3.</b>	<b>Details of the issuer</b>					
a)	Name	TDC A/S				
b)	LEI	529900N96EOVRB114D28				
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument	Shares				
	Identification code	ISIN DK0060228559				
b)	Nature of the transaction	Acquisition pursuant to Deferred Annual Bonus Programme 2014				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>DKK 1,012,748</td> <td>36,041 shares</td> </tr> </tbody> </table>	Price(s)	Volume(s)	DKK 1,012,748	36,041 shares
Price(s)	Volume(s)					
DKK 1,012,748	36,041 shares					
d)	Aggregated information - Aggregated volume - Price					
e)	Date of the transaction	2017-02-09				
f)	Place of the transaction	Acquisition outside of a market place				

<b>1.</b>	<b>Details of the person discharging managerial responsibilities</b>					
a)	Name	Jens Aaløse				
<b>2.</b>	<b>Reason for the notification</b>					
a)	Position/status	Senior Executive Vice President of TDC A/S				
b)	Initial notification/Amendment	Initial notification				
<b>3.</b>	<b>Details of the issuer</b>					
a)	Name	TDC A/S				
b)	LEI	529900N96EOVRB114D28				
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*For inquiries regarding the above please contact TDC Investor Relations, on +45 6663 7680 or investorrelations@tdc.dk.*

*This notification is made by Dennis Callesen, Investor Relations Manager at TDC A/S*

**TDC listing**

**Shares:** NASDAQ Copenhagen.

Reuters TDC.CO.

Bloomberg TDC DC.

Nominal value DKK 1.

ISIN DK0060228559.

LEI 529900N96EOVRB114D28.