

Hakon Invest guarantees Hemtex's new share issue

Hemtex AB (publ) has today made public the intention of a new share issue of around SEK 150M.

Hakon Invest AB (publ) and a number of other large shareholders, that collectively represent approximately 58 percent of the shares and votes in the company, have undertaken to sign for shares corresponding to their respective pro rata share of the new share issue. For Hakon Invest's part this amounts to around SEK 40M, corresponding to 26.4 percent of the new share issue proceeds. In addition to this, Hakon Invest has in alignment with marked conditions undertaken to guarantee shares offered in the new share issue that are not fully subscribed for.

Hakon Invest has been granted exemption by the Swedish Securities Council from the obligation to make a mandatory bid in the event that Hakon Invest's shareholding in Hemtex should amount to 30 percent or more of the votes in the company as a result of subscription to the new share issue, see statement 2009:08. The Swedish Securities Council's decision to grant Hakon Invest exemption from this obligation is conditional upon the decision on the new share issue being approved at the Extraordinary General Meeting by at least two thirds of the shares, excluding the shares held by Hakon Invest.

For more information, contact:

SVP Investments & Portfolio Companies
Stein Petter Ski
tel. +46-8-55 33 99 44

Head of Investor Relations
Pernilla Grennfelt
tel. +46-8-55 33 99 55

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Hakon Invest, which is listed on the Nasdaq OMX Stockholm, conducts active and long-term investment operations in retail-oriented companies in the Nordic region. Hakon Invest owns 40% of ICA AB, the Nordic region's leading retail company with a focus on food. The portfolio also includes shares in Forma Publishing Group, Kjell & Company, Hemma, Cervera and inkClub. Further information about Hakon Invest is available at www.hakoninvest.se.