

Translation

This text has been prepared in Danish and in English. In case of discrepancies, the Danish text will prevail.

Company Announcement No. 23/2007

11 July 2007

Report on insider transactions in shares issued by Capinordic A/S

Pursuant to section 28a of the Danish Securities Trading Act, Capinordic A/S hereby reports the following information on transactions in the company's securities by executive employees and related persons to executive employees. Capinordic A/S was notified thereof on 10.07.2007.

Name	NCap ApS
Reason	NCap ApS is a related person to member of the supervisory board Ole Vagner
Issuer	Capinordic A/S
ISIN code	DK0010212570, CAPI
Designation	Shares
Transaction	Purchase carried out on the basis of an exemption granted by chairman of the supervisory board Claus Ørskov, the exemption is given in connection with a placement of a larger portion of shares in Capinordic A/S
Trade date	10.07.2007
Market	Copenhagen Stock Exchange
Quantity	3.280.700
Market price (DKK)	86.938.550

Yours sincerely,

Lasse Lindblad
CEO

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