

Translation

This text has been prepared in Danish and in English. In case of discrepancies, the Danish text will prevail.

**Company Announcement No. 22/2007**

11 July 2007

**Report on insider transactions in shares issued by Capinordic A/S**

Pursuant to section 28a of the Danish Securities Trading Act, Capinordic A/S hereby reports the following information on transactions in the company's securities by executive employees and related persons to executive employees. Capinordic A/S was notified thereof on 10.07.2007.

Name	Erik Damgaard Porteføljeinvest A/S
Reason	Erik Damgaard Porteføljeinvest A/S is a related person to member of the supervisory board Erik Damgaard Nielsen
Issuer	Capinordic A/S
ISIN code	DK0010212570, CAPI
Designation	Shares
Transaction	Purchase carried out on the basis of an exemption granted by chairman of the supervisory board Claus Ørskov, the exemption is given in connection with a placement of a larger portion of shares in Capinordic A/S
Trade date	10.07.2007
Market	Copenhagen Stock Exchange
Quantity	1.886.750
Market price (DKK)	49.998.875

Yours sincerely,

Lasse Lindblad  
CEO

**For further information, please contact:**

Lasse Lindblad, CEO  
+45 8816 3000  
info@capinordic.com