

Press Release

Addtech acquires Moving Hjulex AB

Addtech Transmission, a business area in the Addtech Group, has on 6 July 2007 signed a contract for the acquisition of all shares in Moving Hjulex AB. The seller is Atle Industri AB.

The acquired company provides wheels, castors and gravity conveyors to OEM-customers and distributors mainly in the Nordic market. The company employs 16 people and the turnover is expected to reach MSEK 45 during 2007.

Through the acquisition of Moving Hjulex AB, Addtech will reach about MSEK 600 worth of sales of machinery components such as conveyor chains, gaskets, bearings and wheels to industrial customers. The acquisition complements Addtech Transmission's existing business operations well.

The acquisition of Moving Hjulex AB is expected to have a marginally positive effect on Addtech's earnings per share during the current financial year. Closing is expected to take place on 6 July 2007.

Stockholm, 6 July 2007

Addtech AB

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Addtech is a group of niche technology companies that develops and supplies high-tech components and systems to industrial companies and the service sector. The group has an annual turnover of approximately SEK 3.7 billion and about 1,300 employees. Its customers are mainly manufacturers in mechanical engineering, the automotive industry, telecommunications and electronics as well as healthcare and research laboratories in the Nordic countries. Addtech brings its customers a technical and competitive edge. Addtech is listed on the OMX Nordic Exchange.