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The Central Bank of Iceland leaves its policy rate unchanged

The Board of Governors of the Central Bank of Iceland has decided to leave the Bank's policy interest rate unchanged at 13.30%¹. *Monetary Bulletin*, which is published on the Bank's website after 11 a.m. GMT today, includes the arguments in support of today's decision.

The next interest rate decision of the Board of Governors will be announced on September 6, 2007.

¹ From now on, the Central Bank's policy rate is presented as a nominal discounted rate, instead of annual yield; a 13.3% nominal rate corresponds to the 14.25% annual yield quoted hitherto for the Bank's regular collateral loan facilities. The change of presentation was announced in Central Bank of Iceland press releases No. 9/2007 on May 16 and No. 12/2007 on June 18, 2007