



2 July 2007

HiQ signs framework agreement with OMX

HiQ has signed a framework agreement as one of 5 "preferred suppliers" to OMX. The agreement covers consultancy services in project management, systems development and testing, and is a blanket framework agreement involving all HiQ subsidiary companies. The agreement is valid for 2 years.

"Our working relationship with OMX goes back almost 10 years in various areas, from requirements analysis and project management to larger assignments. Among other things, we have administered a derivatives trading system for one of the USA's major stock exchanges. The decision by OMX to enter into a new framework agreement with us is naturally regarded by us as recognition of the fact that our cooperation is working very well. I am looking forward to our continuing good cooperation with OMX," says Magnus Gudéhn, MD of HiQ Cats.

The new framework agreement with OMX relates to services in the development and testing of securities trading systems.

"HiQ is a niche consultancy company with expertise in the development of transaction-intensive systems, and today we are in a position to apply our soundly-based knowledge to finding technical solutions for securities trading," continues Gudéhn.

"The overall objective of this agreement is to assure the availability of competent IT consultants. To guarantee this, we have decided to establish links with a fairly small number of suppliers and to set up more long-term forms of cooperation with them. We conducted an analysis and concluded that the companies selected are those best equipped to support us in our future growth," says Åke Södermark, Head of Development at OMX.

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HiQ is an IT and management consultancy that focuses on high-tech solutions in the fields of communication, software development and simulation. The company is a leader in these fields and the Nordic region is its domestic market. HiQ employs more than 900 employees at offices in the Nordic region and Eastern Europe. HiQ is listed on the Nordic Stock Exchange MidCap list. For more information, please visit www.hiq.se.

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